

GRESB Infrastructure Development Asset

2025 Updates

Executive Summary

Updates to the GRESB Infrastructure Standards maintain the direction of travel established by the non-profit GRESB Foundation. The 2025 Development Asset Standard is updated as part of a larger Standards review process.

The table below provides an overview of all 2025 Standard updates and impacts on reporting and scoring.

Type	Topic	Summary	2025 Reporting Impact	2025 Scoring Impact
Score differentiation and reporting burden	Indicators and metrics removals	Some indicators and metrics that were no longer relevant have been retired to reduce reporting burden	✓	✓

1. Introduction

Following the [GRESB Standard Development Process](#), the GRESB Foundation has reviewed and approved updates throughout 2024 to develop, maintain, and improve the GRESB Infrastructure Standards. The complete list of updates related to the 2025 Infrastructure Asset Standard is presented in this document.

The document is structured as follows:

1. [Introduction](#)
2. [Infrastructure Development Asset Standard Updates](#)
3. [Validation Updates](#)
4. [Appendix](#)

Each update is supported by the following sections:

1. Background and Purpose
2. Description of Update
3. Reporting Impact
4. Scoring Impact

These updates reflect the work of the Infrastructure Standards Committee and the Foundation Board toward one of their priority objectives – increasing scoring differentiation.

We recommend reviewing this document closely. It includes new information and insights for participants to better understand how scores will be calculated, redistributed, and differentiated in the 2025 Standard and to anticipate the impact these updates may have on their GRESB Scores:

- A "Scoring Impact" section (where applicable) outlining both the maximum potential impact on scores and the estimated impact on average asset scores.

- An overview of score weight redistribution for the whole assessment can be found in [Appendix](#).

Member feedback is essential to the development of the Standards. These updates are the result of extensive engagement with the GRESB Foundation and direct input from users throughout the reporting year.

If you have feedback on the 2025 Standard updates, or if you need clarification on any update, please contact us at gresb.com/contact.

2. Infrastructure Development Asset Standard Updates

Removal of “Individual responsible for ESG, Climate-Related, DEI and/or Health and Safety Objectives” Indicator (LE4)

Background and Purpose: The intent of the “Individual responsible for ESG, Climate-Related, DEI and/or Health and Safety Objectives” indicator (LE4) was to identify how the entity allocated responsibilities for the management of ESG issues. Since completing the GRESB assessment already indicates that an entity has an individual responsible for ESG, reporting this data became ubiquitous among respondents and created no score differentiation. It is more relevant and a differentiator to have senior staff responsible for specific issues, which is already covered by indicator LE5.

Description of Update: The “Individual Responsible for ESG, Climate-Related, DEI and/or Health and Safety Objectives” indicator (LE4) will be removed from the assessment.

Scoring Impact: The score of 2.33 points from the removed indicator will be proportionately distributed among other scored indicators in the Management Component. Please refer to [Appendix](#) for complete overview of scores redistribution.

Reporting Impact: Reporting burden decreased due to removal of the indicator.

Removal of “Stakeholder Grievance Monitoring” Indicator (SE3.2)

Background and Purpose: The intent of “Stakeholder Grievance Monitoring” indicator (SE3.2) was to communicate the nature of grievances received by the entity and how they have been resolved. This was an unscored indicator, and the information received was not used for any other purpose. If a stakeholder grievance resulted in flagging of an incident, this can also be detailed in RP2.2 on ESG incidents. Therefore, this indicator was deemed to be a duplicate.

Description of Update: “Stakeholder Grievance Monitoring” indicator (SE3.2) will be removed from the 2025 Assessment.

Scoring Impact: No scoring impact.

Reporting Impact: Reporting burden decreased due to removal of the indicator with opportunity to provide details in RP2.2 “ESG incident occurrences”.

Removal of “Entity Materiality Assessment” Indicator (LE1)

Background and Purpose: The intent of the “Materiality Assessment” indicator (LE1) is to assess whether the entity has undertaken a materiality assessment, but the data reported under this indicator overlaps with numerous other areas of assessment:

- GRESB already offers a materiality assessment (RC6).

- Materiality is also covered in risk indicators in more detail.
- Stakeholder engagement activities are covered in the stakeholder engagement aspect of the Standard.

The indicator also offers no score differentiation, with a high number of participants scoring full marks.

Due to the reasons above, and with an objective to reduce reporting burden and increase score differentiation for participants, the indicator will be removed from the 2025 Development Asset Assessment.

Description of Update: Indicator “Entity Materiality Assessment” (LE1) will be removed from the assessment.

Scoring Impact: The score of 2.33 points will be removed from the indicator and redistributed proportionally among other scored indicators in the Management Component. Please refer to [Appendix](#) for complete overview of scores redistribution.

Reporting Impact: Reporting burden decreased due to removal of the indicator.

Amendment of Structure for “ESG Leadership Commitments” Indicator (LE2)

Background and Purpose: The intent of the “ESG Leadership Commitments” indicator (LE2) is to assess the entity's commitment to ESG leadership standards or principles. Though this indicator is not scored, the GRESB Foundation still believes this information is useful for investors. However, reporting to this indicator has been found to be burdensome due to its structure, which results in a long list of checkboxes that is complex and time consuming to complete.

Description of Update: The structure of the “ESG Leadership Commitments” indicator (LE2) will be amended and converted into a simple dropdown list instead of a questionnaire.

Scoring Impact: No scoring impact.

Reporting Impact: In response to the question “Has the entity made a public commitment to ESG leadership standards or principles?”, the entity will have to choose a commitment from a dropdown list where participants can submit any commitments they wish to communicate. This will simplify assessment completion and decrease the reporting burden.

Update of the Metric Used to Collect Total Embodied Carbon Data in “Embodied Carbon” Indicator (GH3)

Background and Purpose: The “Embodied Carbon” indicator (GH3) is designed to assess whether an entity measures embodied carbon emissions. Participants could report total embodied carbon emissions in kgCO₂e, whereas in the Infrastructure Asset Standard, any GHG emission-related metric is captured in tCO₂e.

To introduce consistency across the assessments and in the data collected, the metric for reporting total embodied carbon will be updated from kgCO₂e to tCO₂e.

Description of Update: The metric used to collect total embodied carbon in the “Embodied Carbon” indicator (GH3) will be updated from kgCO₂e to tCO₂e.

Scoring Impact: No scoring impact

Reporting Impact: Participants will have to report total embodied carbon emissions in tCO₂e rather than kgCO₂e.

Updates to Reporting and Scoring of “Health & Safety: Employees” and “Health & Safety: Contractors” indicators (HS1, HS2)

Background and Purpose: In the “Health and Safety” indicators, participants previously had the option to self-report reporting-year intensity targets and future-year intensity targets, namely Lost Time Injury Frequency Rate (LTIFR) and Total Recordable Injury Frequency Rate (TRIFR). To align with other performance indicators, reporting the gross performance metrics (e.g., lost time injuries, total recordable injuries) will now be scored rather than reporting intensities.

Description of Update: The option to report intensity targets for current and future year will be removed from “Health & Safety: Employees” and “Health & Safety: Contractors” indicators (HS1, HS2).

Scoring Impact: Scoring will be shifted from the current intensity metrics (e.g. LTIFR, TRIFR) to lost time injuries and total recordable injuries metrics for both current-year data and current-year & future-year targets.

Reporting Impact: Instead of reporting current and future year intensity targets participants will have to report current year and future year targets for fatalities and lost time injuries to score full points for this indicator.

HS1 Health & safety: employees

Can the entity report on the health and safety performance of its employees?

Yes

Metrics	Units	Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
		2023	2024	2024	[enter year]
Fatalities	Number	Prefilled	<input type="text"/>	<input type="text"/>	<input type="text"/>
Lost time injuries	Number	Prefilled	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total recordable injuries	Number	Prefilled	<input type="text"/>	<input type="text"/>	<input type="text"/>
Near miss incidents	Number	Prefilled	<input type="text"/>	<input type="text"/>	<input type="text"/>
Hours worked	Number	Prefilled	<input type="text"/>	<input type="text"/>	<input type="text"/>

Metrics	Units	Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
		2023	2024	2024	[enter year]
Lost time injury frequency rate (LTIFR)	Number/hrs * 1 million	Prefilled	Calculated	<input type="text"/>	<input type="text"/>
Total recordable injury frequency rate (TRIFR)	Number/hrs * 1 million	Prefilled	Calculated	<input type="text"/>	<input type="text"/>

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3. Validation Updates

Climate-Related Risks and Opportunities (RM5.1–RM5.6)

Background and Purpose: In 2024, manual validation requirements for RM5.1–RM5.6 were introduced, based on evidence submitted by participants in 2023. With these requirements now in effect, GRESB has gathered valuable feedback and insights regarding industry perceptions of these indicators and their practical application. In response, GRESB aims to enhance the clarity of these validation requirements. Full details of these updates will be published in the 2025 Infrastructure Development Asset Reference Guide, scheduled for release in January 2025.

Description of Update: The 2025 Infrastructure Development Asset Reference Guide will provide refined guidance on validation requirements, including additional examples to illustrate acceptable evidence for demonstrating systematic processes and entity-level outcomes.

Scoring Impact: No scoring impact

Reporting Impact: Reporting criteria remain unchanged from last year. Participants are still required to provide evidence that meets all criteria for the RM5.1–RM5.6 indicators.

Appendix

2025 Infrastructure Development Asset Assessment Scoring Weight Redistribution

Aspect	Indicator	Code	2024 max score (p)	2025 max score (p)
Leadership	Entity Materiality Assessment	LE1	2.33	-
	ESG Leadership Commitments	LE2*	0.00	0.00
	ESG Objectives	LE3*	4.59	4.81
	Individual Responsible for ESG, Climate-Related and/or DEI	LE4	2.33	-
	ESG, Climate-Related and/or DEI Senior Decision Maker	LE5*	2.33	2.44
	Personnel ESG Performance Targets	LE6*	4.59	4.81
Policies	Policies on Environmental Issues	PO1	2.33	2.44
	Policies on Social Issues	PO2	2.33	2.44
	Policies on Governance Issues	PO3	2.33	2.44
Reporting	ESG Reporting	RP1	4.59	4.81
	ESG Incident Monitoring – Construction	RP2.1	2.33	2.44
	ESG Incident Occurrences	RP2.2	0.00	0.00
Risk Management	Management Systems	RM1	3.52	3.69
	Environmental Risk Assessment – Design	RM2.1	3.27	3.43
	Social Risk Assessment – Design	RM2.2	3.27	3.43
	Governance Risk Assessment	RM2.3	4.52	4.74
	Environmental Risk Assessment – Construction	RM3.1	0.75	0.79
	Social Risk Assessment – Construction	RM3.2	0.75	0.79
	Resilience of Strategy to Climate-Related Risks	RM4	0.81	0.85
	Transition Risk Identification	RM5.1	0.81	0.85
	Transition Risk Impact Assessment	RM5.2	0.81	0.85
	Physical Risk Identification	RM5.3	0.81	0.85
	Physical Risk Impact Assessment	RM5.4	0.81	0.85
	Climate-Related Opportunities Identification	RM5.5	0.81	0.85
Climate-Related Opportunities Impact Assessment	RM5.6	0.81	0.85	
Stakeholder Engagement	Stakeholder Engagement Program	SE1	4.59	4.81
	Supply Chain Engagement Program	SE2	2.33	2.44
	Stakeholder Grievance Process	SE3.1	2.33	2.44

	Stakeholder Grievance Monitoring	SE3.2	0.00	-
Greenhouse Gases	Net Zero Target	GH1	1.33	1.40
	Life Cycle Assessment	GH2	2.32	2.43
	Embodied Carbon Assessment	GH3	0.00	0.00
Materials	Materials Selection – Construction	MA1	2.32	2.43
Site Selection	Previous Site Use	SS1	0.00	0.00
Health & Safety	Health & Safety: Employees	HS1	6.59	6.91
	Health & Safety: Contractors	HS2	6.59	6.91
	Health & Safety: Community – Construction	HS3	6.59	6.91
Employees	Employee Engagement	EM1	4.40	4.62
	Diversity, Equity, and Inclusion (DEI)	EM2	5.00	5.24
Contractors	Contractor Engagement	CO1	2.20	2.31
	Diversity, Equity, and Inclusion – Contractors	CO2	1.59	1.67
Certifications & Awards	Infrastructure Certifications	CA1	0.00	0.00
	Awards	CA2	0.00	0.00

*Note: Due to indicator removals, this code will be updated in the 2025 Standard.