

TOTAL:		E.g., 15	E.g., 2,500,000	100%

Notes: %GAV represents the portfolio’s property type diversification by fraction of total GAV or net operating income (NOI). GAV of development assets has to be reported as of the end of the reporting period. If an asset was sold during the reporting period, its GAV should represent the value on the disposition date. For more information about these fields, please refer to the 2024 Real Estate Reference Guide, indicator R1 on Reporting Characteristics.

Sincerely,

SIGNATURE:

NAME:

Note: The scope of this letter is limited to the entity’s development assets portfolio. GRESB defines development assets as real estate properties where construction work has been completed and which are owned for the purpose of leasing and producing rental income, also known as operating buildings. Standing Investment exclude any development and/or major renovation projects, land, ground leases, cash or other non-real estate assets owned by the entity.

GRESB requires participants to report on their full investable vehicle and thereby must include all direct real estate assets held by the vehicle at any time during the reporting year, including both completed and ongoing development projects. This also includes assets that are not under the direct control of the entity and/or assets that are owned under a joint venture.

This letter, and the contents of the table above, will be used to confirm (i.e. validate) the size and composition of the reporting entity’s development assets portfolio used to submit the 2024 GRESB Real Estate Assessment.