<table>
<thead>
<tr>
<th>Aspect</th>
<th>Weight in GRESB</th>
<th>This Entity</th>
<th>Peer Group</th>
<th>GRESB</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Management</td>
<td>8.8%</td>
<td>100</td>
<td>89</td>
<td>84</td>
<td>7</td>
</tr>
<tr>
<td>Policy &amp; Disclosure</td>
<td>9.5%</td>
<td>83</td>
<td>68</td>
<td>71</td>
<td>5</td>
</tr>
<tr>
<td>Risks &amp; Opportunities</td>
<td>12.4%</td>
<td>71</td>
<td>52</td>
<td>64</td>
<td>-3</td>
</tr>
<tr>
<td>Monitoring &amp; EMS</td>
<td>8.8%</td>
<td>67</td>
<td>66</td>
<td>66</td>
<td>-3</td>
</tr>
<tr>
<td>Performance Indicators</td>
<td>25.2%</td>
<td>61</td>
<td>48</td>
<td>48</td>
<td>9</td>
</tr>
<tr>
<td>Building Certifications</td>
<td>10.9%</td>
<td>58</td>
<td>48</td>
<td>44</td>
<td>10</td>
</tr>
<tr>
<td>Stakeholder Engagement</td>
<td>24.5%</td>
<td>72</td>
<td>63</td>
<td>64</td>
<td>20</td>
</tr>
</tbody>
</table>
Portfolio Impact

### Energy Consumption
- **2015 (absolute):** 149,993 MWh
- **2014-2015 (relative):** -2.3%
- **Intensities:** Only displayed with 100% coverage
- **Coverage:** 96%

### GHG Emissions
- **2015 (absolute):** 23,980 tonnes CO₂
- **2014-2015 (relative):** -2.8%
- **Intensities:** Only displayed with 100% coverage
- **Coverage:** 90%

### Water Use
- **2015 (absolute):** 358,760 m³
- **2014-2015 (relative):** -0.3%
- **Intensities:** Only displayed with 100% coverage
- **Coverage:** 100%

### Waste Management
- **2015 (absolute):** 766 tonnes
- **2014-2015 (relative):** 414 tonnes diverted
- **Intensities:** Only displayed with 100% coverage
- **Coverage:** 83%

### Impact Reduction Targets

<table>
<thead>
<tr>
<th>Type</th>
<th>Long-term target</th>
<th>Baseline year</th>
<th>End year</th>
<th>2015 target</th>
<th>Portfolio coverage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy</td>
<td>Intensity-based</td>
<td>50.0%</td>
<td>2011</td>
<td>2027</td>
<td>5.0%</td>
</tr>
<tr>
<td>GHG</td>
<td>Intensity-based</td>
<td>33.0%</td>
<td>2011</td>
<td>2027</td>
<td>5.0%</td>
</tr>
<tr>
<td>Water</td>
<td>Intensity-based</td>
<td>50.0%</td>
<td>2011</td>
<td>2027</td>
<td>5.0%</td>
</tr>
<tr>
<td>Waste</td>
<td>Like-for-like</td>
<td>50.0%</td>
<td>2011</td>
<td>2027</td>
<td>5.0%</td>
</tr>
</tbody>
</table>
**Entity & Peer Group Characteristics**

**This Entity**
- **Benchmark Geography:** Benelux
- **Benchmark Sector:** Diversified
- **Legal Status:** Listed
- **Total GAV:** $834 Million
- **Activity:** Management

**Peer Group {10 entities}**
- **Benchmark Geography:** Benelux
- **Benchmark Sector:** Diversified
- **Legal Status:** Listed
- **Average GAV:** $1.1 Billion

**Countries**
- [40%] Luxembourg
- [30%] France
- [30%] Belgium

**Peer Group Countries**
- [53%] Netherlands
- [28%] Belgium
- [12%] France
- [7%] Luxembourg

**Sectors**
- [100%] Office

**Peer Group Sectors**
- [100%] Office

**Management Control**
- [100%] Managed

**Peer Group Management Control**
- [100%] Managed

**Peer Group Constituents**
- ALJF Investment Properties
- Amsterdam Office Spaces
- CapiBuild
- County Land
- Dutch Example Office Fund
- Middleland Real Estate Fund
- Palau Office Spaces
- RealLife Office Fund
- Schaffernorth & Jones Office Buildings
- St Michel Offices
GRESB Validation

Validated Answers

All participant check
- [68%] Accepted
- [29%] Full points
- [4%] Duplicate

Validation plus
- [88%] Accepted
- [12%] Partially accepted

This information has been produced using a data set dated September 6, 2016.

Third Party Validation

<table>
<thead>
<tr>
<th>Question</th>
<th>Data Review</th>
</tr>
</thead>
<tbody>
<tr>
<td>7.2</td>
<td>Organization’s section in annual report Externally assured by Firm Y [ACCEPTED]</td>
</tr>
<tr>
<td>7.2</td>
<td>Organization’s stand-alone sustainability report Externally assured by Firm Y [ACCEPTED]</td>
</tr>
<tr>
<td>25.4</td>
<td>Energy consumption data reported Externally assured by Company X [ACCEPTED]</td>
</tr>
<tr>
<td>26.3</td>
<td>GHG emissions data reported Not applicable</td>
</tr>
<tr>
<td>27.4</td>
<td>Water consumption data reported Not applicable</td>
</tr>
<tr>
<td>28.2</td>
<td>Waste management data reported Externally checked Company Z [ACCEPTED]</td>
</tr>
</tbody>
</table>

Reporting Boundaries

Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB’s assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2016 GRESB Survey. As a result, displayed data may contain inconsistencies which will not appear in a company or fund’s actual Report.