



G R E S B

Sample Fund Benchmark Report

GRESB Infrastructure

GRESB Benchmark Report 2016

DATE: 11 Oct 2016 2:08:52am Tue UTC

Table of Contents

Scorecard/Key Highlights

Summary.....	3
Investments	4

Fund Management & Investment Process

Policies & Leadership	4
Risk Assessment & Monitoring.....	6
Engagement & Communications	9

Summary of Assets

Summary.....	11
--------------	----

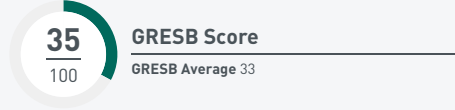
Infrastructure Sample Fund Scorecard

Fund Manager Name

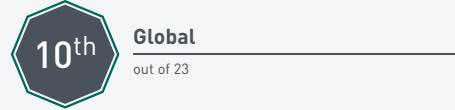


G R E S B

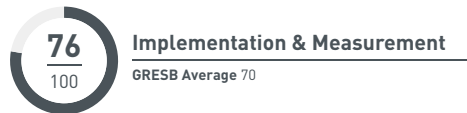
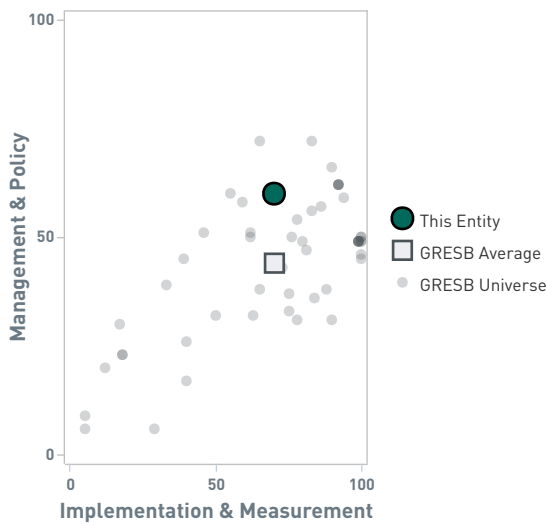
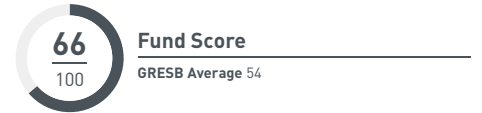
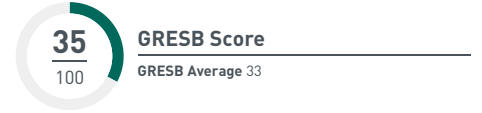
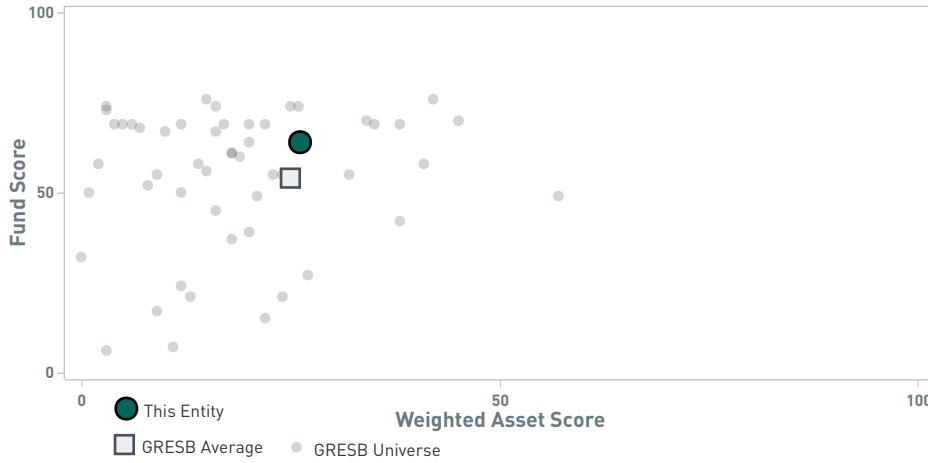
Participation & GRESB Score



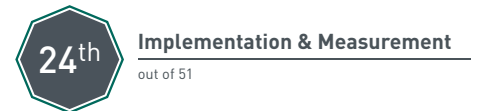
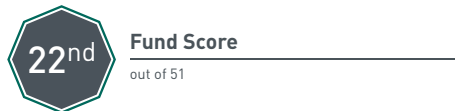
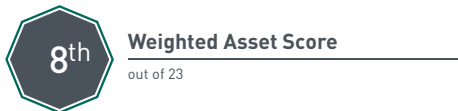
Global Comparison



GRESB Model



Rankings



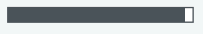
Investments

Entity Name Weight (%)	MP Score	IM Score	GRESB Rating	Performance vs. Portfolio	Performance vs. Peer Group	Peer Group
Energy Asset 1 ↗ GRESB Sample Infrastructure Fund 9.10%	24	26	22 ★★★★★			Europe Energy Generation: Renewable generation, distributed
Biomass Asset ↗ GRESB Sample Infrastructure Fund 9.10%	23	32	16 ★★★☆☆			Europe Energy Generation
Toll road asset Australia Limited ↗ GRESB Sample Infrastructure Fund 9.10%	22	30	16 ★★★☆☆			Transportation: Toll Road Operations
Toll bridge asset Europe Limited ↗ GRESB Sample Infrastructure Fund 9.10%	18	29	10 ★★★☆☆			Transportation: Toll Road Operations
Energy distribution asset ↗ GRESB Sample Infrastructure Fund 9.10%	14	24	5 ★☆☆☆☆			Europe Energy Generation
International Airport XYZ Ltd ↗ GRESB Sample Infrastructure Fund 9.10%	16	26	8 ★★★☆☆			Transportation: Airport
Telecommunications asset ABC Ltd ↗ GRESB Sample Infrastructure Fund 9.10%	13	26	3 ★☆☆☆☆			Telecommunications
Energy Asset 2 ↗ GRESB Sample Infrastructure Fund 9.10%	22	30	16 ★★★☆☆			Europe Energy Generation: Renewable generation, distributed
Toll road asset 4 ↗ GRESB Sample Infrastructure Fund 9.10%	24	32	17 ★★★★★			Transportation: Toll Road Operations
Hospital asset ↗ GRESB Sample Infrastructure Fund 9.10%	20	24	17 ★★★★★			Europe Social
Another asset ↗ GRESB Sample Infrastructure Fund 9.10%	20	26	15 ★★★★★			Europe Energy Efficiency


1 POINTS: 10/10


ESG policy or policies


Percentage of Peers

Yes 96% 

Policies address (select all that apply)

Environmental issues 96% 

Social issues 96% 

Governance issues 88% 

Can the entity provide evidence as an UPLOAD or URL?

Percentage of Peers



- [94%] Yes
Evidence provided [ACCEPTED]
- [4%] (no answer provided)
- [2%] No

No 4% 


Additional context

 Additional context provided by the respondent. This text can be up to 250 words long.


2 POINTS: 7.8/10

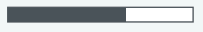
Commitment to ESG leadership standards or groups

Percentage of Peers


Yes 82% 


Formal commitments include:

UN Global Compact 24% 

PRI 64% 

Equator Principles 20% 

International Labour Organization (ILO) Standards 20% 

Other 26% 

Other commitments specified [ACCEPTED]

Can the entity provide evidence as an UPLOAD or URL?

Percentage of Peers



- [76%] Yes
- [18%] (no answer provided)
- [6%] No

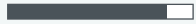
No 18% 

Additional context

 Additional context provided by the respondent. This text can be up to 250 words long.

Responsible for ESG issues

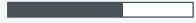
Percentage of Peers

Yes 86% 


Name: Mr Sample Samplesson
 Job title: Director of ESG
 E-mail: s.samplesson@samplecompany.nl
 LinkedIn profile (optional):


The individual is part of

Board of Directors 24% 

Senior management team 62% 

Investment committee 36% 

Investment team 26% 

Asset management 30% 

Other 8% 

Can the entity provide evidence as an UPLOAD or URL?

Percentage of Peers



[58%] Yes

[28%] No

[14%] (no answer provided)

No 14% 

Additional context

[Not provided]

ESG risks and/or opportunities in investment processes

Percentage of Peers

<input checked="" type="radio"/> Yes	94%	
Elements of the investment process including ESG factors:		
<input checked="" type="checkbox"/> Sourcing	64%	
<input checked="" type="checkbox"/> Screening	80%	
<input checked="" type="checkbox"/> Due diligence	94%	
<input checked="" type="checkbox"/> Investment proposal	90%	
<input checked="" type="checkbox"/> Approval	90%	
<input checked="" type="checkbox"/> Asset management	84%	
<input type="checkbox"/> Other	0%	

Can the entity provide evidence as an UPLOAD or URL?

Percentage of Peers



<input checked="" type="radio"/> [82%] Yes
<input type="radio"/> [12%] No
<input type="radio"/> [6%] (no answer provided)

<input type="radio"/> No	6%	
--------------------------	----	--

Additional context

Additional context provided by the respondent. This text can be up to 250 words long.

Collection of ESG management and performance information

Percentage of Peers

<input checked="" type="radio"/> Yes	90%	<div style="width: 90%;"></div>
<input checked="" type="checkbox"/> Periodically ask investments about ESG management and policy	88%	<div style="width: 88%;"></div>
<input checked="" type="checkbox"/> Periodically ask investments about operational performance, including:	78%	<div style="width: 78%;"></div>
<input checked="" type="checkbox"/> Environmental performance indicators	76%	<div style="width: 76%;"></div>
<input checked="" type="checkbox"/> Social performance indicators	72%	<div style="width: 72%;"></div>
<input checked="" type="checkbox"/> Governance performance indicators	46%	<div style="width: 46%;"></div>
<input type="checkbox"/> Other	2%	<div style="width: 2%;"></div>

Can the entity provide evidence as an UPLOAD or URL?

Percentage of Peers



<input checked="" type="radio"/> [74%] Yes	Evidence provided	[ACCEPTED]
<input type="radio"/> [16%] No		
<input type="radio"/> [10%] (no answer provided)		

<input type="radio"/> No	10%	<div style="width: 10%;"></div>
--------------------------	-----	---------------------------------

Additional context

[Not provided]

Analysis of ESG data

Percentage of Peers

<input checked="" type="radio"/> Yes	84%	<div style="width: 84%;"></div>
<input checked="" type="checkbox"/> Analyze trends over time	60%	<div style="width: 60%;"></div>
<input type="checkbox"/> Compare performance to peers or benchmarks	48%	<div style="width: 48%;"></div>
<input checked="" type="checkbox"/> Track performance against targets	58%	<div style="width: 58%;"></div>
<input type="checkbox"/> Other	16%	<div style="width: 16%;"></div>

Can the entity provide evidence as an UPLOAD or URL?

Percentage of Peers



<input checked="" type="radio"/> [62%] Yes	Evidence provided	[ACCEPTED]
<input type="radio"/> [22%] No		
<input type="radio"/> [16%] (no answer provided)		

<input type="radio"/> No	16%	<div style="width: 16%;"></div>
--------------------------	-----	---------------------------------

Additional context

[Not provided]

Engagement with investments to improve ESG performance	Percentage of Peers
<input checked="" type="radio"/> Yes	94% 
<input type="radio"/> Integrate ESG-related issues into business plans	74% 
<input checked="" type="radio"/> Discuss ESG-related issues during Board meetings	70% 
<input checked="" type="radio"/> Incorporate ESG-related factored in the investment review process	84% 
<input type="radio"/> Other	2% 

Can the entity provide evidence as an UPLOAD or URL?

Percentage of Peers






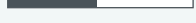


- [68%] Yes
- [26%] No
- [6%] (no answer provided)

No 6% 

Additional context

[Not provided]

Communication of ESG performance	Percentage of Peers
<input checked="" type="radio"/> Yes	76% 
Select all of the following applicable to the entity:	
<input type="radio"/> Section in Annual Report	22% 
<input type="radio"/> Stand-alone sustainability report	38% 
<input type="radio"/> Integrated report	0% 
<input type="radio"/> Section on organizational website	24% 
<input checked="" type="radio"/> Entity reporting to investors	48% 
Evidence provided [ACCEPTED]	
Reference: Quarterly Report	

Aligned with third-party standard



- [88%] (no answer provided)
- [8%] Other
- [4%] PRI Reporting Framework

Other 10% 

No 24% 

Additional context

[Not provided]

Third party review of ESG disclosure

Percentage of Peers

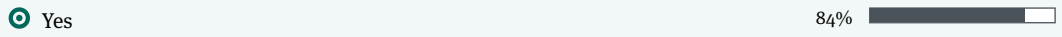


Additional context

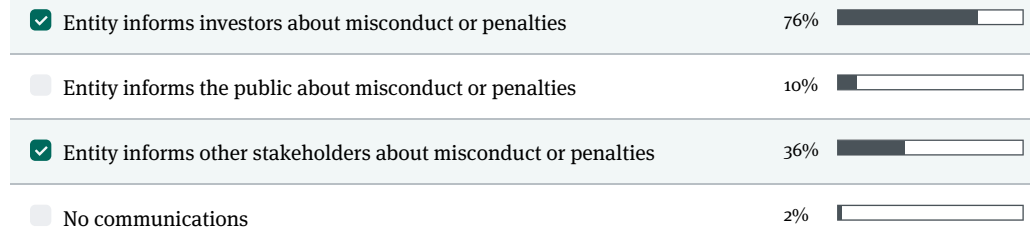
 Additional context provided by the respondent. This text can be up to 250 words long.

Communication of ESG-related misconduct or penalties

Percentage of Peers



Communications process



Application of the communication process

Percentage of Peers



- [54%] The entity did not use any of these communication processes during the reporting period
- [30%] The entity has used one or more of these communication processes during the reporting period
- [16%] (no answer provided)

Can the entity provide evidence as an UPLOAD or URL?

Percentage of Peers



- [54%] No
- [30%] Yes
- [16%] (no answer provided)



Additional context

[Not provided]

Summary of Assets

Please summarize the entity's assets using the table below.

Asset name	Asset sector	Asset weight (%)	Nature of investment	Ownership (%)
Energy Asset 1	Energy	9.1	Equity	30
Biomass Asset	Energy	9.1	Equity	64
Toll road asset Australia Limited	Transportation	9.1	Equity	51
Toll bridge asset Limited	Transportation	9.1	Equity	51
Energy distribution asset	Energy	9.1	Equity	100
International Airport XYZ Ltd	Energy	9.1	Equity	12
Telecommunications asset ABC Ltd	Telecommunications	9.1	Equity	100
Energy Asset 2	Energy Renewable	9.1	Equity	50
Toll road asset	Transportation	9.1	Equity	51
Hospital asset	Social	9.1	Equity	66
Another asset	Energy Renewable	9.1	Equity	71

Provide additional context for the answer provided (maximum 250 words)



Additional context provided by the respondent. This text can be up to 250 words long.