



# Sample Benchmark Report

GRESB Real Estate

GRESB Benchmark Report 2016

DATE: 7 Sep 2016 4:43:07am Wed UTC

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|              |    |
|--------------|----|
| Office ..... | 25 |
|--------------|----|

## Stakeholder Engagement

|                         |    |
|-------------------------|----|
| Employees .....         | 27 |
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## GRESB Sample Entity

## Sample Fund Manager

## Participation &amp; GRESB Score



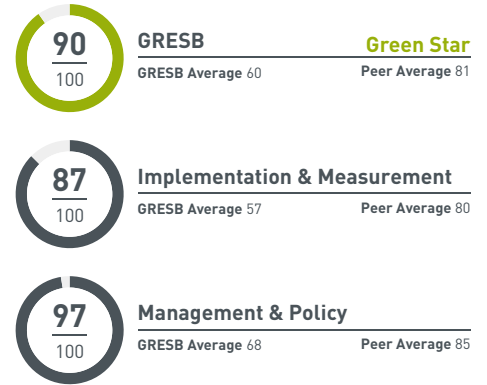
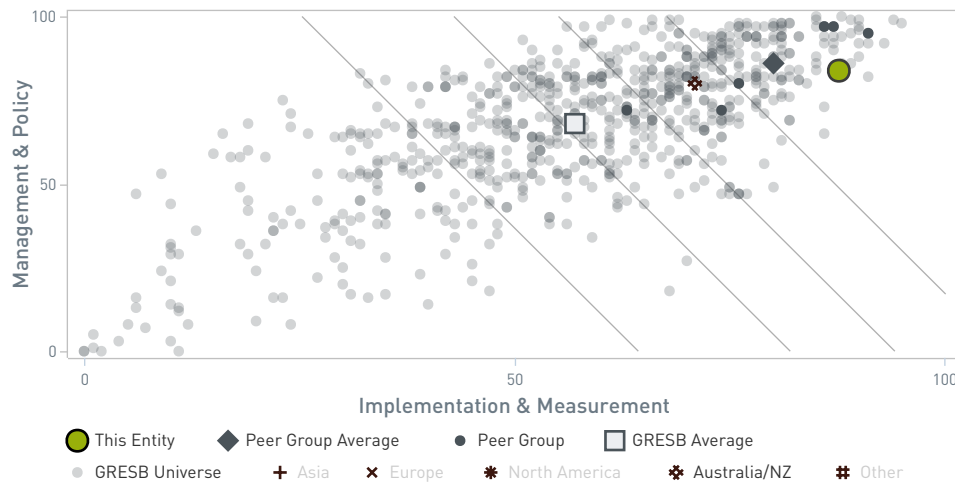
## Peer Comparison



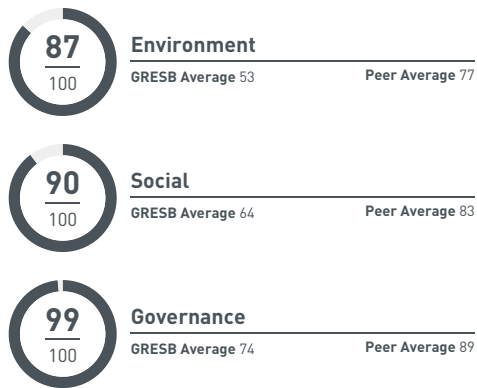
France / Office / Listed  
out of 6



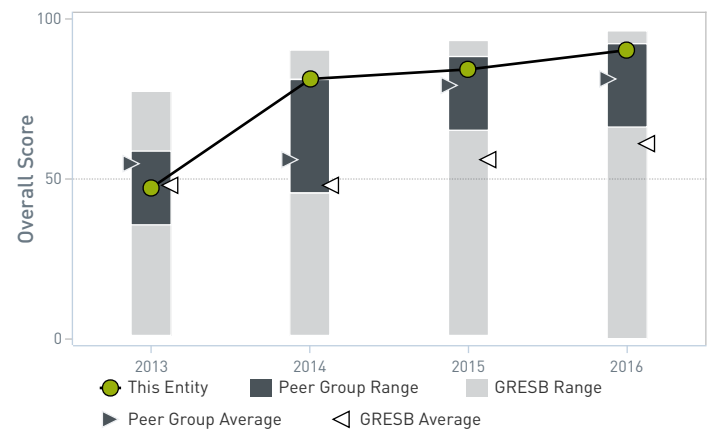
## GRESB Model



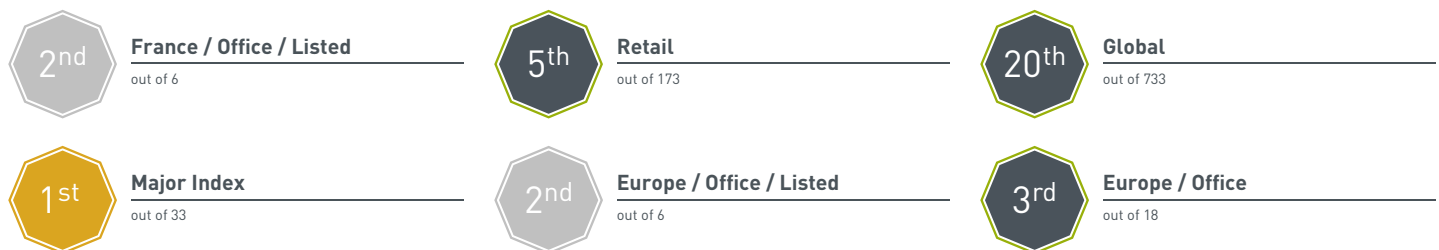
## ESG Breakdown



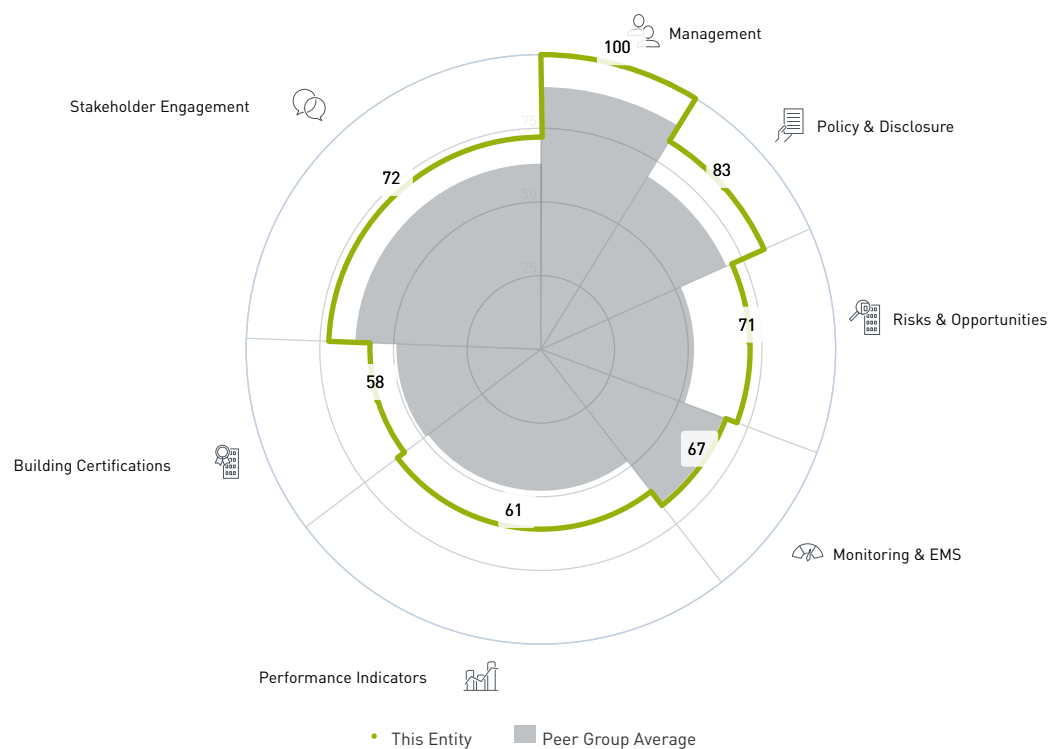
## Trend



## Rankings



GRESB Aspects



| Aspect                  | Weight in GRESB | This Entity | Peer Group              |  | GRESB                    |
|-------------------------|-----------------|-------------|-------------------------|--|--------------------------|
| Management              | 8.8%            | 100  +8     | PEER 89  +4<br>AVERAGE  |  | GRESB 84  +7<br>AVERAGE  |
| Policy & Disclosure     | 9.5%            | 83  +12     | PEER 68  +4<br>AVERAGE  |  | GRESB 71  +5<br>AVERAGE  |
| Risks & Opportunities   | 12.4%           | 71  +8      | PEER 52  -4<br>AVERAGE  |  | GRESB 64  -3<br>AVERAGE  |
| Monitoring & EMS        | 8.8%            | 67  +7      | PEER 66  +6<br>AVERAGE  |  | GRESB 66  +7<br>AVERAGE  |
| Performance Indicators  | 25.2%           | 61  +5      | PEER 48  +12<br>AVERAGE |  | GRESB 48  +9<br>AVERAGE  |
| Building Certifications | 10.9%           | 58  +27     | PEER 48  +14<br>AVERAGE |  | GRESB 44  +10<br>AVERAGE |
| Stakeholder Engagement  | 24.5%           | 72  +5      | PEER 63  +12<br>AVERAGE |  | GRESB 64  +7<br>AVERAGE  |

## Portfolio Impact



### Impact Reduction Targets

|          | Type            | Long-term target | Baseline year | End year | 2015 target | Portfolio coverage |
|----------|-----------------|------------------|---------------|----------|-------------|--------------------|
| ⚡ Energy | Intensity-based | 50.0%            | 2011          | 2027     | 5.0%        | ≥75, ≤100%         |
| ☁ GHG    | Intensity-based | 33.0%            | 2011          | 2027     | 5.0%        | ≥75, ≤100%         |
| 💧 Water  | Intensity-based | 50.0%            | 2011          | 2027     | 5.0%        | ≥75, ≤100%         |
| ♻ Waste  | Like-for-like   | 50.0%            | 2011          | 2027     | 5.0%        | ≥75, ≤100%         |

# Entity & Peer Group Characteristics

| This Entity  | Peer Group (10 entities)  |
|--|---|
| Benchmark Geography: Benelux   | Benchmark Geography: Benelux  |
| Benchmark Sector: Diversified  | Benchmark Sector: Diversified   |
| Legal Status: Listed   | Legal Status: Listed  |
| Total GAV: \$834 Million   | Average GAV: \$1.1 Billion  |
| Activity: Management   |   |
| <div> </div> <div> <b>Countries</b> <ul style="list-style-type: none"> <li>[40%] Luxembourg</li> <li>[30%] France</li> <li>[30%] Belgium</li> </ul> </div> | <div> </div> <div> <b>Peer Group Countries</b> <ul style="list-style-type: none"> <li>[53%] Netherlands</li> <li>[28%] Belgium</li> <li>[12%] France</li> <li>[7%] Luxembourg</li> </ul> </div> |
| <div> </div> <div> <b>Sectors</b> <ul style="list-style-type: none"> <li>[100%] Office</li> </ul> </div>   | <div> </div> <div> <b>Peer Group Sectors</b> <ul style="list-style-type: none"> <li>[100%] Office</li> </ul> </div>   |
| <div> </div> <div> <b>Management Control</b> <ul style="list-style-type: none"> <li>[100%] Managed</li> </ul> </div>                                       | <div> </div> <div> <b>Peer Group Management Control</b> <ul style="list-style-type: none"> <li>[100%] Managed</li> </ul> </div>   |

# Peer Group Constituents

| Peer Group Constituents    |                             |  |
|----------------------------|-----------------------------|--|
| ALJF Investment Properties | Dutch Example Office Fund   | RealLife Office Fund                   |
| Amsterdam Office Spaces    | Middleland Real Estate Fund | Schaffernorth & Jones Office Buildings |
| CapiBuild                  | Palau Office Spaces         | St Michel Offices                      |
| County Land                |                             |  |

# GRESB Validation

## Validated Answers



### All participant check

- [68%] Accepted
- [29%] Full points
- [4%] Duplicate



### Validation plus


- [88%] Accepted
- [12%] Partially accepted

This information has been produced using a data set dated September 6, 2016.

## Third Party Validation

| Question |  | Data Review                            |            |
|----------|--|--|------------|
| 7.2      | Organization's section in annual report          | Externally <b>assured</b> by Firm Y    | [ACCEPTED] |
| 7.2      | Organization's stand-alone sustainability report | Externally <b>assured</b> by Firm Y    | [ACCEPTED] |
| 25.4     | Energy consumption data reported                 | Externally <b>assured</b> by Company X | [ACCEPTED] |
| 26.3     | GHG emissions data reported                      | Nop third party validation             |            |
| 27.4     | Water consumption data reported                  | Not applicable                         |            |
| 28.2     | Waste management data reported                   | Externally <b>checked</b> Company Z    | [ACCEPTED] |

## Reporting Boundaries

 Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB's assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2016 GRESB Survey. As a result, displayed data may contain inconsistencies which will not appear in a company or fund's actual Report.

1

POINTS: 1.5/2

Sustainability objectives

Percentage of Peers

Yes

100%

Objectives relate to

General sustainability

56%

Environment

78%

Social

67%

Governance

22%

Integration of objectives

Percentage of Peers

[67%]

Fully integrated into the overall business strategy

[22%]

Partially integrated into the overall business strategy

[11%]

Not integrated into the overall business strategy

The objectives are

Publicly available

100%

Percentage of Peers

[100%]

Online [ACCEPTED]

Objectives communicated publicly

Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB's assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2016 GRESB Survey. As a result, displayed data may contain inconsistencies which will not appear in a company or fund's actual Report.

[PARTIAL POINTS]

Not publicly available

0%

No

0%

2

POINTS: 1.5/3

Responsibility to implement sustainability

Percentage of Peers

Yes

78%

The individual(s) is/are

Dedicated employee(s) for whom sustainability is the core responsibility

33%

Employee(s) for whom sustainability is among their responsibilities

44%

Name: Antonia

Job title: Andrews

LinkedIn profile (optional):

External consultants/manager

11%

Other

0%

No

22%

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GRESB Benchmark Report 2016 for Dutch Example Office Fund — 7 Sep 2016 12:55:28am Wed UTC



## Sustainability Decision-Making

3 POINTS: 0.8/2

### Sustainability taskforce or committee

Percentage of Peers

☒ Yes

67%



#### Members are

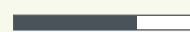
☐ Asset managers

22%



☒ Board of Directors

67%



☐ External consultants

33%



☐ Fund/portfolio managers

0%



☐ Property managers

0%



☐ Senior Management Team

0%



☐ Other

22%



☐ No

33%



4 POINTS: 0/1

### Decision-maker on sustainability

Percentage of Peers

☐ Yes

67%



☒ No

33%



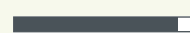
5 POINTS: 0.5/1

### Informing the decision-making on sustainability

Percentage of Peers

☒ Yes

89%



#### Process



Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB's assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2016 GRESB Survey. As a result, displayed data may contain inconsistencies which will not appear in a company or fund's actual Report. [PARTIAL POINTS]

☐ No

11%



☐ Not applicable

0%



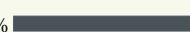
6 POINTS: 2.3/3

### Sustainability performance targets

Percentage of Peers

☒ Yes

100%



#### These factors apply to:



|   |     |                        |
|---|-----|------------------------|
| <input type="checkbox"/> Acquisitions team            | 11% | <div><div></div></div> |
| <input type="checkbox"/> All employees                | 33% | <div><div></div></div> |
| <input checked="" type="checkbox"/> Asset managers    | 33% | <div><div></div></div> |
| <input type="checkbox"/> Board of Directors           | 56% | <div><div></div></div> |
| <input type="checkbox"/> Client services team         | 11% | <div><div></div></div> |
| <input type="checkbox"/> Fund/portfolio managers      | 11% | <div><div></div></div> |
| <input checked="" type="checkbox"/> Property managers | 22% | <div><div></div></div> |
| <input type="checkbox"/> Senior Management Team       | 22% | <div><div></div></div> |
| <input type="checkbox"/> Other                        | 0%  | <div><div></div></div> |
| <input type="radio"/> No                              | 0%  | <div><div></div></div> |

## Policy & Disclosure

POINTS: 7/13  
WEIGHT: 9.5%

## Sustainability Disclosure

### 7.1 POINTS: 1/4

| Disclosure of sustainability performance  | Percentage of Peers                              |
|---|--|
| <input checked="" type="radio"/> Yes  | 89% <div><div></div></div>                       |
| <input type="checkbox"/> Section in Annual Report   | 0% <div><div></div></div>                        |
| <input type="checkbox"/> Stand-alone sustainability report(s)   | 0% <div><div></div></div>                        |
| <input type="checkbox"/> Integrated Report  | 0% <div><div></div></div>                        |
| <input checked="" type="checkbox"/> Dedicated section on the corporate website<br><a href="#">Online</a> [ACCEPTED] | 78% <div><div></div></div>                       |
| Applicable reporting level  |  |
| Percentage of Peers   |  |
| <div><div></div></div>  | <input checked="" type="radio"/> [78%] Entity    |
|   | <input type="radio"/> [22%] (no answer provided) |
| <input type="checkbox"/> Section in entity reporting to investors   | 44% <div><div></div></div>                       |
| <input type="checkbox"/> Other  | 0% <div><div></div></div>                        |
| <input type="radio"/> No  | 11% <div><div></div></div>                       |

7.2 POINTS: 0/2

Independent review of sustainability performance

Percentage of Peers

|                                      |     |                        |
|--------------------------------------|-----|------------------------|
| <input type="radio"/> Yes            | 78% | <div><div></div></div> |
| <input checked="" type="radio"/> No  | 22% | <div><div></div></div> |
| <input type="radio"/> Not applicable | 0%  | <div><div></div></div> |

## ESG Policies

8 POINTS: 2.3/3

Policy on environmental issues

Percentage of Peers

|                                      |            |                        |
|--------------------------------------|------------|------------------------|
| <input checked="" type="radio"/> Yes | 78%        | <div><div></div></div> |
| Evidence provided                    | [ACCEPTED] |                        |

Environmental issues included

|   |     |                        |
|---|-----|------------------------|
| <input checked="" type="checkbox"/> Biodiversity and habitat            | 22% | <div><div></div></div> |
| <input checked="" type="checkbox"/> Building safety                     | 22% | <div><div></div></div> |
| <input checked="" type="checkbox"/> Climate/climate change adaptation   | 44% | <div><div></div></div> |
| <input type="checkbox"/> Energy consumption/management                  | 67% | <div><div></div></div> |
| <input type="checkbox"/> Environmental attributes of building materials | 56% | <div><div></div></div> |
| <input type="checkbox"/> GHG emissions/management                       | 56% | <div><div></div></div> |
| <input type="checkbox"/> Resilience                                     | 33% | <div><div></div></div> |
| <input type="checkbox"/> Waste management                               | 56% | <div><div></div></div> |
| <input type="checkbox"/> Water consumption/management                   | 44% | <div><div></div></div> |
| <input type="checkbox"/> Other  | 0%  | <div><div></div></div> |
| <input type="radio"/> No  | 22% | <div><div></div></div> |

9 POINTS: 0.8/1

Policy on governance issues

Percentage of Peers

|                                      |            |                        |
|--------------------------------------|------------|------------------------|
| <input checked="" type="radio"/> Yes | 100%       | <div><div></div></div> |
| Evidence provided                    | [ACCEPTED] |                        |

Governance issues included

|  |     |                        |
|--|-----|------------------------|
| <input checked="" type="checkbox"/> Bribery and corruption | 89% | <div><div></div></div> |
| <input type="checkbox"/> Child labor                       | 44% | <div><div></div></div> |
| <input checked="" type="checkbox"/>                        |     |                        |

|   |     |                        |
|---|-----|------------------------|
| <input checked="" type="checkbox"/> Diversity and equal opportunity | 78% | <div><div></div></div> |
| <input type="checkbox"/> Executive compensation                     | 67% | <div><div></div></div> |
| <input type="checkbox"/> Forced or compulsory labor                 | 22% | <div><div></div></div> |
| <input type="checkbox"/> Labor-management relationships             | 44% | <div><div></div></div> |
| <input type="checkbox"/> Shareholder rights                         | 44% | <div><div></div></div> |
| <input checked="" type="checkbox"/> Worker rights                   | 56% | <div><div></div></div> |
| <input type="checkbox"/> Other                                      | 0%  | <div><div></div></div> |
| <input type="radio"/> No  | 0%  | <div><div></div></div> |

10 POINTS: 2/2

### Stakeholder engagement policy

Percentage of Peers

|  |            |                        |
|--|------------|------------------------|
| <input checked="" type="radio"/> Yes                             | 56%        | <div><div></div></div> |
| Evidence provided  | [ACCEPTED] |                        |
| <b>Stakeholders included</b>                                     |            |                        |
| <input type="checkbox"/> Asset/Property Managers (external)      | 22%        | <div><div></div></div> |
| <input type="checkbox"/> Consumers                               | 44%        | <div><div></div></div> |
| <input checked="" type="checkbox"/> Community                    | 56%        | <div><div></div></div> |
| <input checked="" type="checkbox"/> Employees                    | 56%        | <div><div></div></div> |
| <input checked="" type="checkbox"/> Government/local authorities | 56%        | <div><div></div></div> |
| <input type="checkbox"/> Investment partners                     | 0%         | <div><div></div></div> |
| <input type="checkbox"/> Investors/shareholders                  | 0%         | <div><div></div></div> |
| <input checked="" type="checkbox"/> Supply chain                 | 0%         | <div><div></div></div> |
| <input checked="" type="checkbox"/> Tenants/occupiers            | 22%        | <div><div></div></div> |
| <input type="checkbox"/> Other                                   | 0%         | <div><div></div></div> |
| <input type="radio"/> No   | 44%        | <div><div></div></div> |

11 POINTS: 1/1

### Employee policy

Percentage of Peers

|   |            |                        |
|---|------------|------------------------|
| <input checked="" type="radio"/> Yes    | 78%        | <div><div></div></div> |
| Evidence provided                       | [ACCEPTED] |                        |
| <b>Issues included</b>                  |            |                        |
| <input type="checkbox"/> Cyber security | 67%        | <div><div></div></div> |

## Risks & Opportunities

POINTS: 2/17  
WEIGHT: 12.4%

### Governance

|  |     |                        |
|--|-----|------------------------|
| <input checked="" type="checkbox"/> Diversity and equal opportunity    | 67% | <div><div></div></div> |
| <input checked="" type="checkbox"/> Health, safety and well-being      | 56% | <div><div></div></div> |
| <input checked="" type="checkbox"/> Performance and career development | 56% | <div><div></div></div> |
| <input checked="" type="checkbox"/> Remuneration                       | 67% | <div><div></div></div> |
| <input type="checkbox"/> Other   | 0%  | <div><div></div></div> |
| <input type="radio"/> No   | 22% | <div><div></div></div> |

#### 12 POINTS: 1/1


| Implementation of governance policies                                | Percentage of Peers        |
|--|----------------------------|
| <input checked="" type="radio"/> Yes<br>Evidence provided [ACCEPTED] | 89% <div><div></div></div> |
| Applicable options   |                            |
| <input checked="" type="checkbox"/> Investment due diligence process | 67% <div><div></div></div> |
| <input checked="" type="checkbox"/> Training on governance issues    | 56% <div><div></div></div> |
| <input checked="" type="checkbox"/> Regular follow-ups               | 44% <div><div></div></div> |
| <input type="checkbox"/> When an employee joins the organization     | 56% <div><div></div></div> |
| <input checked="" type="checkbox"/> Whistle-blower mechanism         | 78% <div><div></div></div> |
| <input type="checkbox"/> Other                                       | 0% <div><div></div></div>  |
| <input type="radio"/> No   | 11% <div><div></div></div> |
| <input type="radio"/> Not applicable                                 | 0% <div><div></div></div>  |

#### 13 POINTS: 1/2

| Governance risk assessments  | Percentage of Peers        |
|--|----------------------------|
| <input checked="" type="radio"/> Yes<br>Evidence provided [ACCEPTED] | 56% <div><div></div></div> |
| Issues included  |                            |
| <input checked="" type="checkbox"/> Bribery and corruption           | 44% <div><div></div></div> |
| <input type="checkbox"/> Child labor                                 | 33% <div><div></div></div> |
| <input checked="" type="checkbox"/> Diversity and equal opportunity  | 22% <div><div></div></div> |
| <input type="checkbox"/> Executive compensation                      | 22% <div><div></div></div> |

|   |     |                        |
|---|-----|------------------------|
| <input type="checkbox"/> Forced or compulsory labor     | 22% | <div><div></div></div> |
| <input type="checkbox"/> Labor-management relationships | 11% | <div><div></div></div> |
| <input type="checkbox"/> Shareholder rights             | 0%  | <div><div></div></div> |
| <input type="checkbox"/> Worker rights                  | 0%  | <div><div></div></div> |
| <input type="checkbox"/> Other                          | 0%  | <div><div></div></div> |

#### Use of risk assessment outcomes

 Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB's assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2016 GRESB Survey. As a result, displayed data may contain inconsistencies which will not appear in a company or fund's actual Report.

|                          |     |                        |
|--------------------------|-----|------------------------|
| <input type="radio"/> No | 44% | <div><div></div></div> |
|--------------------------|-----|------------------------|

#### 14 Not scored

| Legal cases against corrupt practices | Percentage of Peers        |
|---------------------------------------|----------------------------|
| <input type="radio"/> Yes             | 44% <div><div></div></div> |
| <input checked="" type="radio"/> No   | 56% <div><div></div></div> |

## Risk Assessments

#### 15.1 POINTS: 0/2

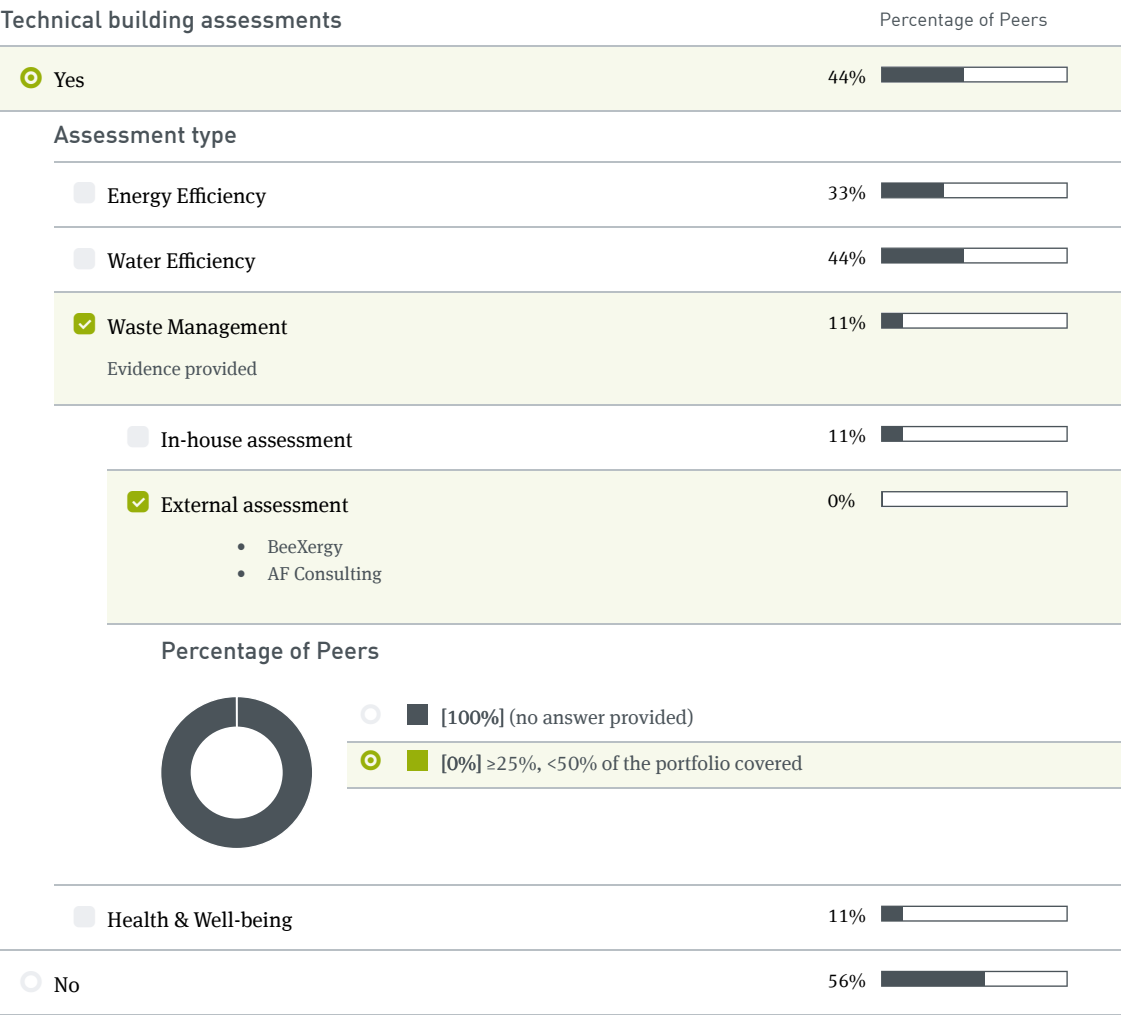
| Risk assessments for new acquisitions | Percentage of Peers         |
|---------------------------------------|-----------------------------|
| <input type="radio"/> Yes             | 0% <div><div></div></div>   |
| <input checked="" type="radio"/> No   | 100% <div><div></div></div> |
| <input type="radio"/> Not applicable  | 0% <div><div></div></div>   |

#### 15.2 POINTS: 0/2

| Risk assessments for standing investments | Percentage of Peers         |
|---|-----------------------------|
| <input type="radio"/> Yes                 | 0% <div><div></div></div>   |
| <input checked="" type="radio"/> No       | 100% <div><div></div></div> |
| <input type="radio"/> Not applicable      | 0% <div><div></div></div>   |

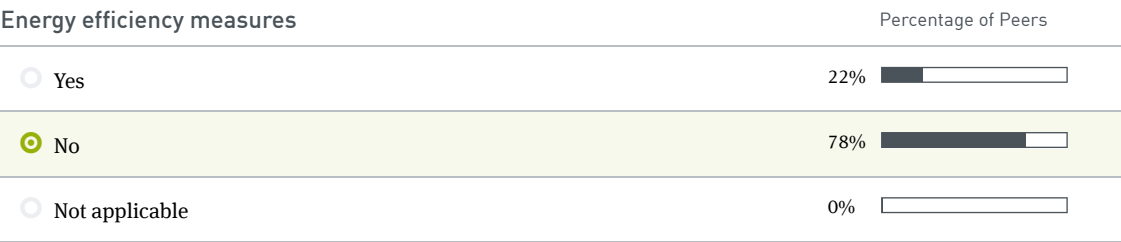
Technical Building Assessments

16 POINTS: 0/3



Efficiency Measures

17 POINTS: 0/4



Water Efficiency

18 POINTS: 0/3



Waste Management

☒ No56%

☐ Not applicable0%

19 Not scored

Waste management measuresPercentage of Peers

☒ Yes22%

Describe the measures using the table below.

| Category          | Measure          | % portfolio covered during the last 4 years | % whole portfolio covered | Estimated savings tonnes | Estimated ROI (%) |
|-------------------|------------------|---|---------------------------|--------------------------|-------------------|
| Recycling program | Tonnes           | ≥25%, <50%                                  | ≥25%, <50%                | 89                       | 20%               |
|                   | This is a sample |   |                           |                          |                   |

☐ No78%

☐ Not applicable0%

Environmental Fines & Penalties

20.0 Not scored

Environmental fines & penaltiesPercentage of Peers

☐ Yes22%

☒ No78%

Monitoring & EMS

POINTS: 4/12  
WEIGHT: 8.8%

Environmental Management System

21.1 POINTS: 0/1.5

Environmental Management SystemPercentage of Peers

☒ [100%] No

21.2 POINTS: 0/1.5

Independent review of the EMSPercentage of Peers



|   |     |             |
|---|-----|-------------|
| <input type="radio"/> Yes                       | 0%  | <div></div> |
| <input type="radio"/> No                        | 22% | <div></div> |
| <input checked="" type="radio"/> Not applicable | 78% | <div></div> |

## Data Management System

22.0 POINTS: 0/4

| Data Management System              | Percentage of Peers |
|-------------------------------------|---------------------|
| <input type="radio"/> Yes           | 0% <div></div>      |
| <input checked="" type="radio"/> No | 100% <div></div>    |

## Monitoring Consumption

23.0 POINTS: 3/3

| Monitoring energy consumption  | Percentage of Peers |
|--|---------------------|
| <input checked="" type="radio"/> Yes<br>Whole portfolio covered: 75% | 78% <div></div>     |

### Monitoring type

|  |                 |
|--|-----------------|
| <input checked="" type="checkbox"/> Automatic meter readings<br>Percentage of the whole portfolio covered by floor area: 75% | 22% <div></div> |
| <input type="checkbox"/> Based on invoices   | 22% <div></div> |
| <input type="checkbox"/> Manual-visual readings  | 11% <div></div> |
| <input type="checkbox"/> Provided by the tenant  | 33% <div></div> |
| <input type="checkbox"/> Other   | 11% <div></div> |
| <input type="radio"/> No   | 22% <div></div> |
| <input type="radio"/> Not applicable   | 0% <div></div>  |

24.0 POINTS: 1.1/2

| Monitoring water consumption   | Percentage of Peers |
|--|---------------------|
| <input checked="" type="radio"/> Yes<br>Whole portfolio covered: 60% | 67% <div></div>     |

### Monitoring type

|   |     |                        |
|---|-----|------------------------|
| <input type="checkbox"/> Automatic meter readings   | 11% | <div><div></div></div> |
| <input checked="" type="checkbox"/> Based on invoices<br>Percentage of the whole portfolio covered by floor area: 65% | 22% | <div><div></div></div> |
| <input type="checkbox"/> Manual-visual readings   | 11% | <div><div></div></div> |
| <input type="checkbox"/> Provided by the tenant   | 33% | <div><div></div></div> |
| <input type="checkbox"/> Other  | 0%  | <div><div></div></div> |
| <input type="radio"/> No  | 33% | <div><div></div></div> |
| <input type="radio"/> Not applicable  | 0%  | <div><div></div></div> |

Performance Indicators

POINTS: 6/35

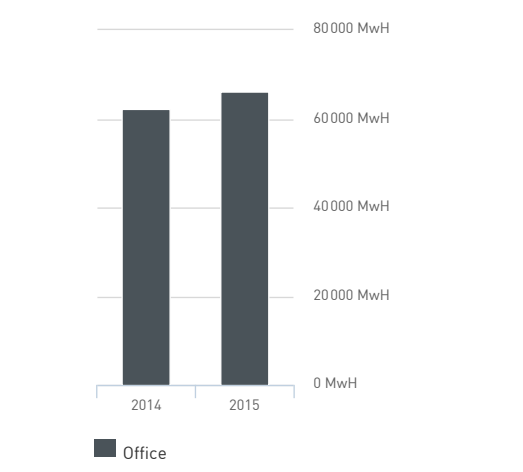
WEIGHT: 25.2%

Summary

Performance Highlights

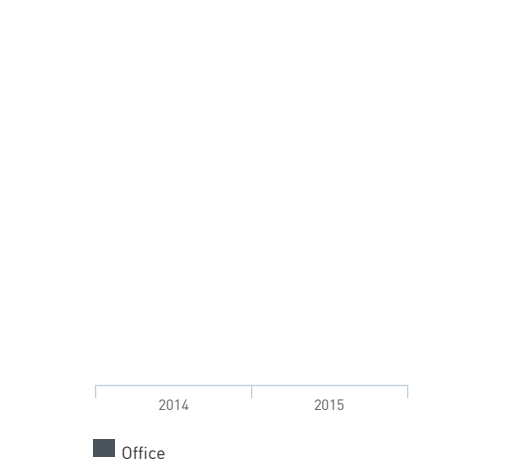
Energy Consumption

POINTS: 3.8/17.5



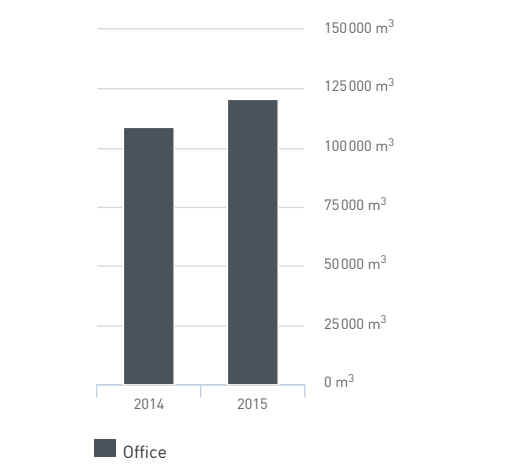
GHG Emissions

POINTS: 0/5



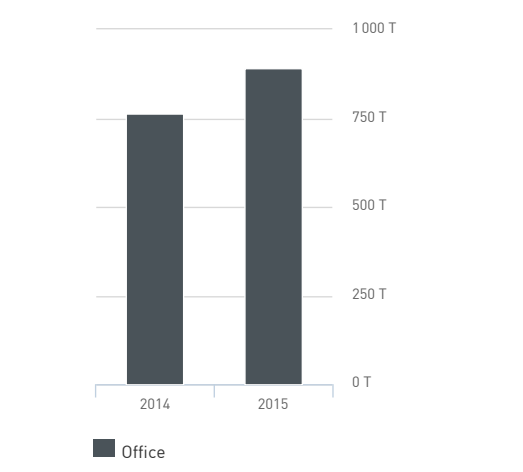
Water Consumption

POINTS: 1.5/5



Waste Management

POINTS: 0.8/4



Impact reduction targets POINTS: 0/3

| Type  | Long-term target | Baseline year | End year | 2015 target | Portfolio coverage |
|---|------------------|---------------|----------|-------------|--------------------|
| This entity did not report any performance targets. |                  |               |          |             |                    |

Performance Indicators

POINTS: 6/35

WEIGHT: 25.2%

Office Energy Consumption

Data Coverage

POINTS: 2/8

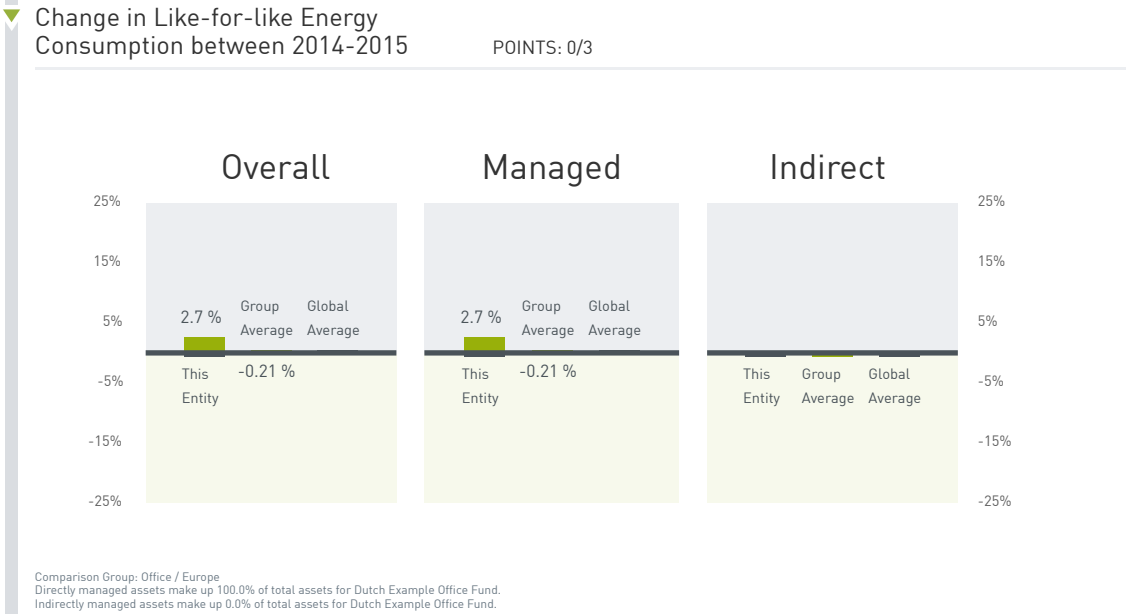
|          |                 |     |
|----------|-----------------|-----|
| Overall  | This Entity     | 1%  |
|          | Group Average † | 10% |
|          | Global Average  | 10% |
| Managed  | This Entity     | 1%  |
|          | Group Average † | 10% |
|          | Global Average  | 10% |
| Indirect | This Entity     | N/A |
|          | Group Average † | N/A |
|          | Global Average  | N/A |

† Comparison Group: Office / Europe

Directly managed assets make up 100.0% of total assets for Dutch Example Office Fund.

Indirectly managed assets make up 0.0% of total assets for Dutch Example Office Fund.

Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Overall: 90% group, 90% global. Managed assets: 90% group, 90% global. Indirectly managed assets: 0% group, 0% global.



Impact of Change (Like-for-like)

Energy Consumption INCREASE

1 678 MWh

Equivalent of:

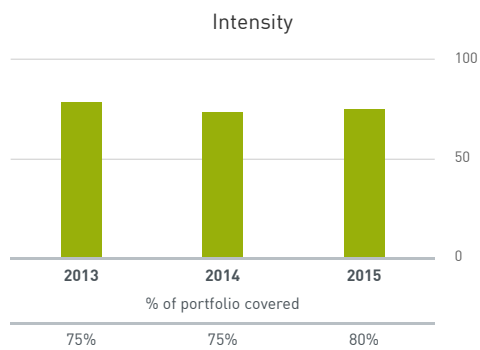
148 Homes

Notes on energy data

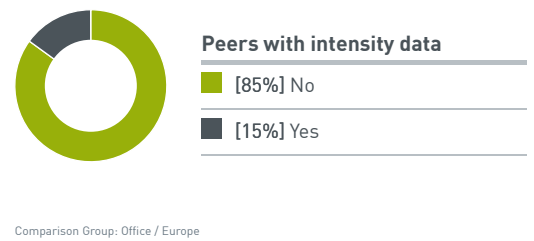
Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB's assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2016 GRESB Survey. As a result, displayed data may contain inconsistencies which will not appear in a company or fund's actual Report.

Energy Consumption Intensities

POINTS: 1.8/2



#### Peers with intensity data



[FULL POINTS]

### Energy intensity calculation method, underlying assumptions and use in operation

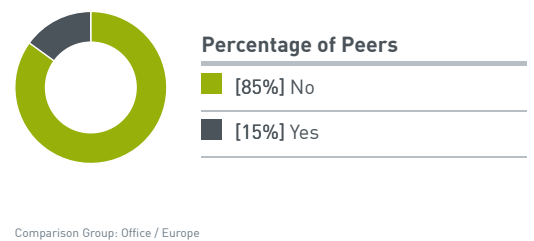


Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB's assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2016 GRESB Survey. As a result, displayed data may contain inconsistencies which will not appear in a company or fund's actual Report.

### Renewable Energy POINTS: 0/3

No renewable energy data for Office

#### Peers with renewable energy data



Performance Indicators

POINTS: 6/35

WEIGHT: 25.2%

Office

GHG Emissions

Scope I

N/A

Scope II

N/A

Scope III

N/A

GHG Offsets

N/A

▼ Data Coverage

POINTS: 0/2

Overall

This Entity

N/A

Group Average <sup>†</sup>

9%

Global Average

9%

<sup>†</sup> Comparison Group: Office / Europe

Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Overall: 65% group, 65% global.

▼ Change in Like-for-like GHG Emissions between 2014-2015

POINTS: 0/1

Group Average

-0.02 %

This Entity

-0.02 %

Comparison Group: Office / Europe

Directly managed assets make up 100.0% of total assets for Dutch Example Office Fund.

Indirectly managed assets make up 0.0% of total assets for Dutch Example Office Fund.

● Impact of Change (Like-for-like)

GHG Emissions

N/A



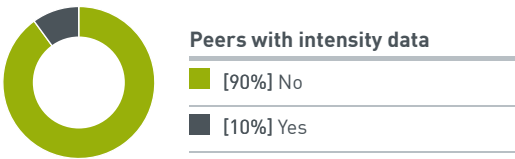
Equivalent of:

0 Automobiles

GHG Emission Intensities    POINTS: 0/1

No intensities data for GHG Emissions for Office

Peers with intensity data



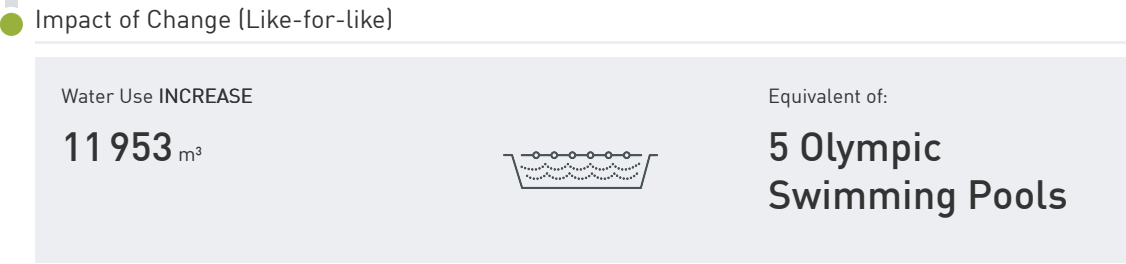
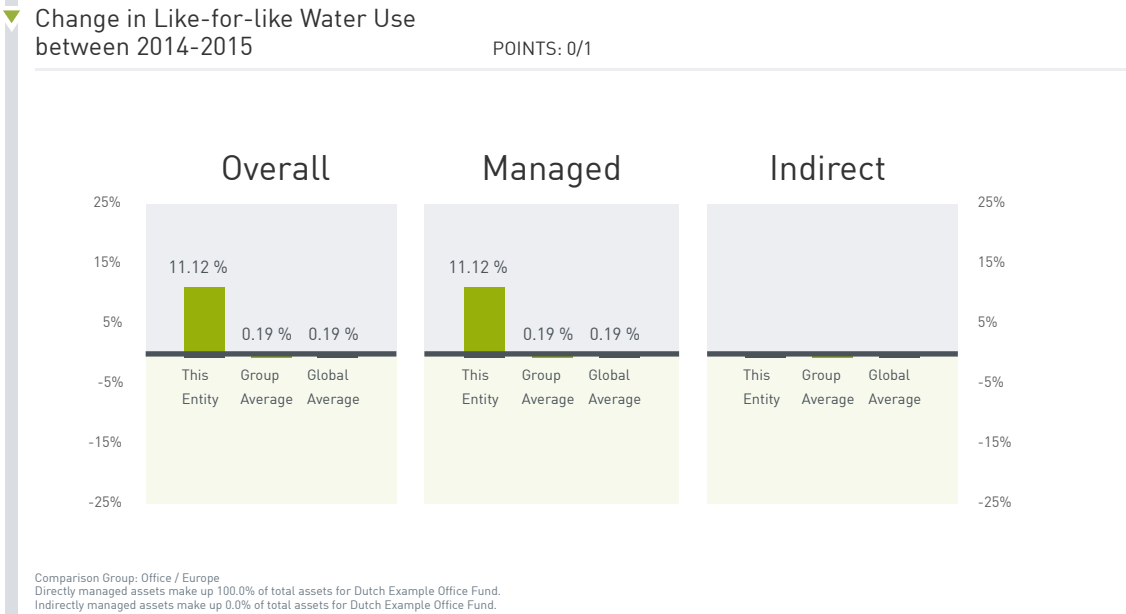
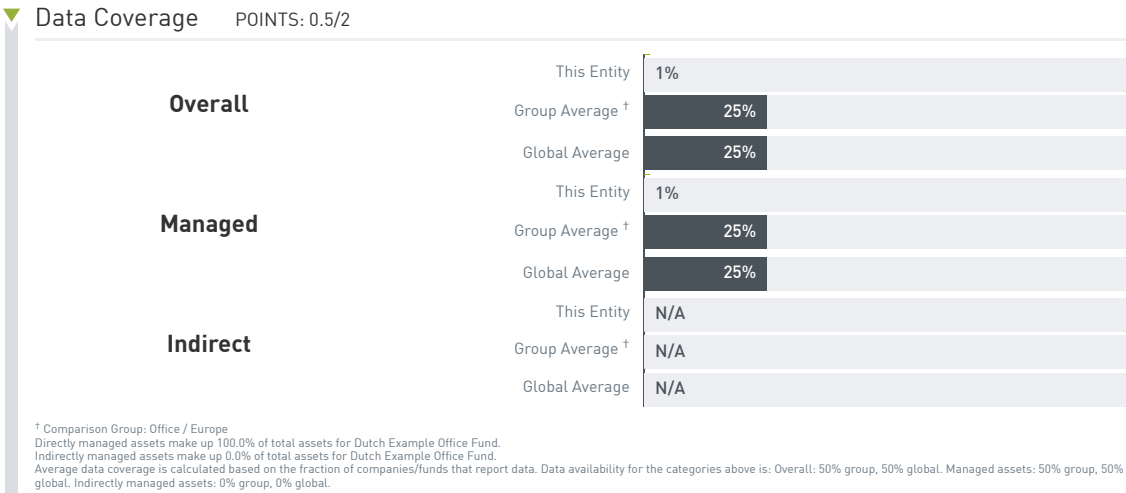
Comparison Group: Office / Europe

Performance Indicators

POINTS: 6/35

WEIGHT: 25.2%

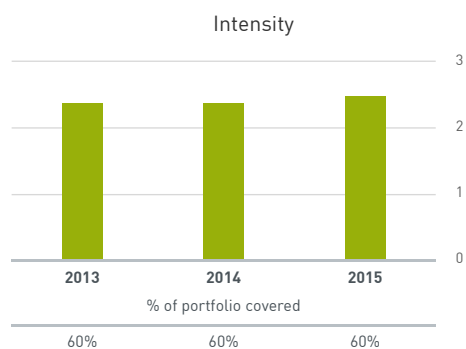
Office Water Use



Notes on water data

Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB’s assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2016 GRESB Survey. As a result, displayed data may contain inconsistencies which will not appear in a company or fund’s actual Report.

Water Use Intensities    POINTS: 1/1



#### Peers with intensity data



#### Peers with intensity data

[90%] No

[10%] Yes

Comparison Group: Office / Europe

[FULL POINTS]

### Water intensity calculation method, underlying assumptions and use in operation



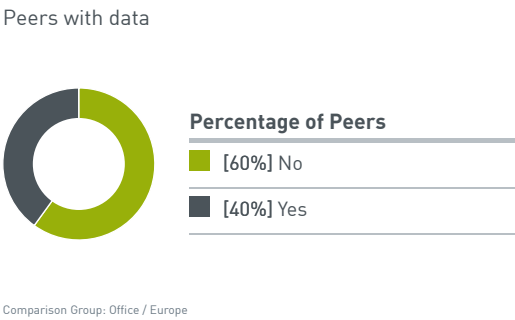
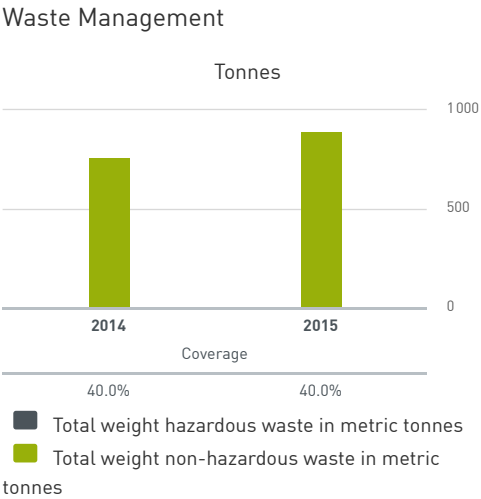
Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB's assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2016 GRESB Survey. As a result, displayed data may contain inconsistencies which will not appear in a company or fund's actual Report.



Performance Indicators

POINTS: 6/35  
WEIGHT: 25.2%

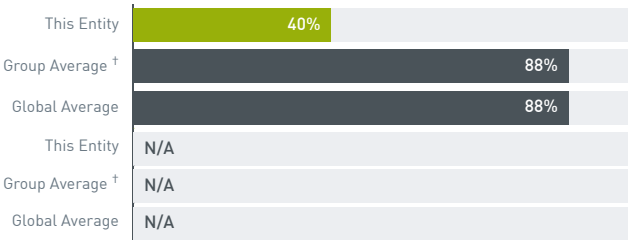
Office Waste Management



Data Coverage POINTS: 0.8/1.5

Managed

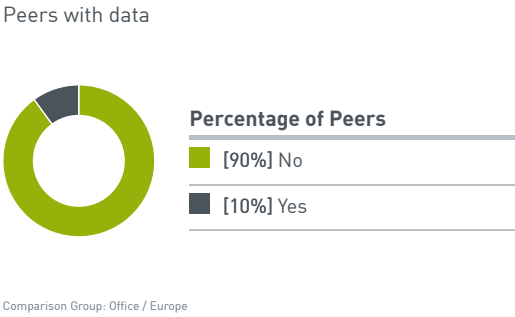
Indirect



† Comparison Group: Office / Europe  
Directly managed assets make up 100.0% of total assets for Dutch Example Office Fund.  
Indirectly managed assets make up 0.0% of total assets for Dutch Example Office Fund.  
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Managed assets: 25% group, 25% global. Indirectly managed assets: 0% group, 0% global.

Waste Streams POINTS: 0/1.5

No waste streams data for Office



Notes on waste data

Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB's assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2016 GRESB Survey. As a result, displayed data may contain inconsistencies which will not appear in a company or fund's actual Report.

Certifications & Energy Ratings

POINTS: 3/15  
WEIGHT: 10.9%

30 POINTS: Variable missing from variable list/10

Does the entity's portfolio include standing investments that obtained a green building certificate at the time of design and/or construction?

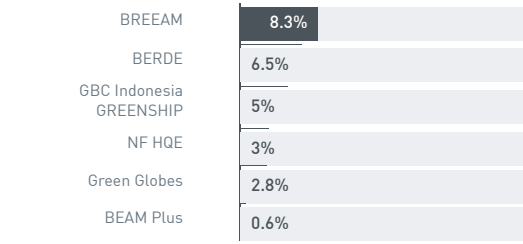
Green building certificates:  
time of construction

Coverage by Certification



Comparison: Office / Europe

Comparison Group: Average Coverage by Brand



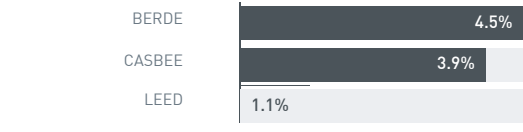
Green building certificates:  
operational performance

Coverage by Certification

No data available.

Comparison: Office / Europe

Comparison Group: Average Coverage by Brand



31 POINTS: 2.5/5

Does the entity's portfolio include standing investments that obtained an energy rating?

Percentage of Peers

☒ Yes

11%

Specify the rating scheme used and the percentage of the portfolio rated (multiple answers possible).

|  |    |  |
|--|----|--|
| <input type="checkbox"/> EU EPC (Energy Performance Certificate) | 0% |  |
|--|----|--|

| ☐ NABERS Energy | 0% |  |

☐ No

89%

☐ Not applicable

0%

# Stakeholder Engagement

POINTS: 15/34  
WEIGHT: 24.5%

## Employees

32

POINTS: 1.5/2

Procedures to implement employee policies

Percentage of Peers

Yes

Evidence provided

[ACCEPTED]

33%

Procedures in place

Annual performance and career review

22%

Anonymous web forum/hotlines

33%

Availability of a compliance officer

22%

Regular updates/training

11%

Other

11%

No

67%

33

POINTS: 0/2

Employee training

Percentage of Peers

Yes

33%

No

67%

34.1

POINTS: 1.5/1.5

Employee satisfaction survey

Percentage of Peers

Yes

Evidence provided

[ACCEPTED]

67%

Survey conducted

Internally

67%

By an independent third party

0%

Percentage of employees covered: 100%

SatisFacts

Survey response rate: 100%

No

33%

34.2

POINTS: 0.5/1

Program to improve employee satisfaction

Percentage of Peers

Yes

56%

Program elements

Development of action plan

33%

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|   |     |                        |
|---|-----|------------------------|
| <input type="checkbox"/> Feedback sessions with Senior Management Team                | 22% | <div><div></div></div> |
| <input checked="" type="checkbox"/> Feedback sessions with separate teams/departments | 22% | <div><div></div></div> |
| <input type="checkbox"/> Focus groups   | 22% | <div><div></div></div> |
| <input type="checkbox"/> Other  | 0%  | <div><div></div></div> |
| <input type="radio"/> No  | 11% | <div><div></div></div> |
| <input type="radio"/> Not applicable  | 33% | <div><div></div></div> |

## Health & Safety

35.1 POINTS: 0.5/1

| Health and safety checks   | Percentage of Peers        |
|--|----------------------------|
| <input checked="" type="radio"/> Yes   | 56% <div><div></div></div> |
| Health check type  |                            |
| <input type="checkbox"/> Employee surveys on health and well-being                                     | 22% <div><div></div></div> |
| <input checked="" type="checkbox"/> Physical and mental health checks<br>percentage of employees: 100% | 11% <div><div></div></div> |
| <input type="checkbox"/> Work station and/or workplace checks  | 22% <div><div></div></div> |
| <input type="checkbox"/> Other   | 0% <div><div></div></div>  |
| <input type="radio"/> No   | 44% <div><div></div></div> |
| <input type="radio"/> Not applicable   | 0% <div><div></div></div>  |

35.2 POINTS: 0.3/0.5

| Employee health and safety indicators                  | Percentage of Peers        |
|--|----------------------------|
| <input checked="" type="radio"/> Yes                   | 44% <div><div></div></div> |
| Indicator type   |                            |
| <input checked="" type="checkbox"/> Absentee rate<br>4 | 44% <div><div></div></div> |
| <input type="checkbox"/> Lost day rate                 | 0% <div><div></div></div>  |
| <input type="checkbox"/> Other metric                  | 0% <div><div></div></div>  |

Explain the employee occupational health and safety indicators calculation method (maximum 250 words)

[PARTIAL POINTS]

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☐ No 56%

## Tenants/Occupiers

36 POINTS: 1.5/4

### Tenant engagement program

Percentage of Peers

☒ Yes 56%

#### Issues included

☐ Building/asset communication 22%

☒ Provide tenants with feedback on energy/water consumption and waste 11%

#### Percentage of portfolio covered



☐ [80%] (no answer provided)

☒ [20%] ≥25%, <50%

☐ Social media/online platform 11%

☒ Tenant engagement meetings 22%

#### Percentage of portfolio covered



☐ [70%] (no answer provided)

☒ [10%] ≥25%, <50%

☐ [10%] ≥50%, <75%

☐ [10%] ≥75, ≤100%

☐ Tenant events focused on increasing sustainability awareness 0%

☐ Tenant sustainability guide 0%

☐ Tenant sustainability training 11%

☐ Other 0%

☐ No 44%

37.1 POINTS: 3/3

Tenant satisfaction survey

Percentage of Peers

|   |     |                        |
|---|-----|------------------------|
| <input checked="" type="radio"/> Yes                                    | 44% | <div><div></div></div> |
| Evidence provided [ACCEPTED]  |     |                        |
| <b>Survey conducted</b>   |     |                        |
| <input type="radio"/> Internally  | 33% | <div><div></div></div> |
| <input checked="" type="radio"/> By an independent third party          | 11% | <div><div></div></div> |
| Percentage of tenants covered: 80%                                      |     |                        |
| <ul style="list-style-type: none"> <li>SatisFacts [ACCEPTED]</li> </ul> |     |                        |
| Survey response rate: 100%  |     |                        |
| <input type="radio"/> No  | 56% | <div><div></div></div> |
| <input type="radio"/> Not applicable                                    | 0%  | <div><div></div></div> |

37.2 POINTS: 1/1

Tenant satisfaction survey results

Percentage of Peers

|  |     |                        |
|--|-----|------------------------|
| <input checked="" type="radio"/> Yes   | 44% | <div><div></div></div> |
| <b>Program elements</b>  |     |                        |
| <input checked="" type="checkbox"/> Development of an asset-specific action plan   | 22% | <div><div></div></div> |
| <input checked="" type="checkbox"/> Feedback sessions with asset/property managers | 22% | <div><div></div></div> |
| <input checked="" type="checkbox"/> Feedback sessions with individual tenants      | 56% | <div><div></div></div> |
| <input type="checkbox"/> Other   | 0%  | <div><div></div></div> |

Tenant satisfaction improvement program



Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB's assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2016 GRESB Survey. As a result, displayed data may contain inconsistencies which will not appear in a company or fund's actual Report.

|                                      |     |                        |
|--------------------------------------|-----|------------------------|
| <input type="radio"/> No             | 11% | <div><div></div></div> |
| <input type="radio"/> Not applicable | 44% | <div><div></div></div> |

38 POINTS: 0/3

Fit-out and refurbishment program

Percentage of Peers

|                                      |      |                        |
|--------------------------------------|------|------------------------|
| <input type="radio"/> Yes            | 0%   | <div><div></div></div> |
| <input checked="" type="radio"/> No  | 100% | <div><div></div></div> |
| <input type="radio"/> Not applicable | 0%   | <div><div></div></div> |

## Sustainability lease clauses

Percentage of Peers

☒ Yes

44%



Evidence provided

[ACCEPTED]

## Topics included

☐

Ability for the landlord to prioritize sustainability requirements over minimizing costs of improvements and adjustments

0%

☐

Access to the premises to monitor compliance with best practice lease clauses

11%

☐

Cooperation on procurement of sustainable goods and services

0%

☐

Cost-recovery clause for energy-efficiency-related capital improvements

11%

☒

Energy-efficient and/or environmentally responsible specifications for tenant works

22%

☒

Information sharing relevant to green building certificates

22%

☐

Legal obligations regarding the correctness of landlord/tenant information required for mandatory energy rating schemes

11%

☐

Prioritization of sustainability requirements over cost minimization

11%

☐

Legal obligations for landlord/tenant information for mandatory energy rating schemes

0%

☐

Prioritization of sustainability requirements over cost minimization

0%

☐

Legal obligations for landlord/tenant information for mandatory energy rating schemes

11%

☐

Other

0%

☐ No

56%

☐ Not applicable

0%



## 39.2 Not scored

## Monitoring of compliance with sustainability lease clauses

Percentage of Peers

☒ Yes

44%



## Monitoring compliance process



Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB's assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2016 GRESB Survey. As a result, displayed data may contain inconsistencies which will not appear in a company or fund's actual Report.

☐ No

56%

☐ Not applicable

0%



## Sustainability-specific requirements in procurement

Percentage of Peers

☒ Yes

11%



Evidence provided

[ACCEPTED]

## Requirements apply to

☒ External contractors

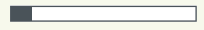
11%

☐ External property/asset managers

0%

☒ External service providers

11%

☒ External suppliers

22%

☐ Other

0%



## Topics included

☐ Business ethics

11%

☒ Environmental process standards

11%

☒ Environmental product standards

11%

☐ Human rights

0%

☐ Human health-based product standards

11%

☐ Occupational health and safety

0%

☐ Sustainability-specific requirements for sub-contractors

0%

☐ Other

0%

☐ No

89%

☐ Not applicable

0%



## 41.1 POINTS: 0/2

## Monitoring external property/asset managers

Percentage of Peers

☐ Yes

44%

☒ No

44%

☐ No, all property/asset management is undertaken internally

11%



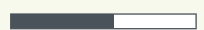
## 41.2 POINTS: 0.8/2

## Monitoring direct external suppliers and/or service providers

Percentage of Peers

☒ Yes

56%





## All methods used

|  |     |                        |
|--|-----|------------------------|
| <input checked="" type="checkbox"/> Checks performed by independent third party                              | 22% | <div><div></div></div> |
| <ul style="list-style-type: none"> <li>Assurity Consulting</li> </ul>  |     |                        |
| <input type="checkbox"/> Regular meetings and/or checks performed by external property/asset managers        | 0%  | <div><div></div></div> |
| <input checked="" type="checkbox"/> Regular meetings and/or checks performed by the organization's employees | 22% | <div><div></div></div> |
| <input type="checkbox"/> Require supplier/service providers' alignment with a professional standard          | 33% | <div><div></div></div> |
| <input type="checkbox"/> Supplier/service provider self-assessments  | 0%  | <div><div></div></div> |
| <input type="checkbox"/> Supplier/service provider sustainability training                                   | 0%  | <div><div></div></div> |
| <input type="checkbox"/> Other   | 0%  | <div><div></div></div> |
| <input type="radio"/> No   | 44% | <div><div></div></div> |
| <input type="radio"/> Not applicable   | 0%  | <div><div></div></div> |

## Community

42.1 POINTS: 0.5/3

### Community engagement program

Percentage of Peers

|                                      |     |                        |
|--------------------------------------|-----|------------------------|
| <input checked="" type="radio"/> Yes | 78% | <div><div></div></div> |
|--------------------------------------|-----|------------------------|

#### Topics included

|  |     |                        |
|--|-----|------------------------|
| <input type="checkbox"/> Effective communication and process to address community concerns | 0%  | <div><div></div></div> |
| <input checked="" type="checkbox"/> Employment creation in local communities               | 11% | <div><div></div></div> |
| <input checked="" type="checkbox"/> Enhancement programs for public spaces                 | 44% | <div><div></div></div> |
| <input type="checkbox"/> Health and well-being program                                     | 22% | <div><div></div></div> |
| <input type="checkbox"/> Research and network activities                                   | 22% | <div><div></div></div> |
| <input type="checkbox"/> Resilience, including assistance or support in case of disaster   | 22% | <div><div></div></div> |
| <input type="checkbox"/> Supporting charities and community groups                         | 33% | <div><div></div></div> |
| <input type="checkbox"/> Sustainability education program                                  | 22% | <div><div></div></div> |
| <input type="checkbox"/> Sustainability enhancement programs for public spaces             | 22% | <div><div></div></div> |
| <input type="checkbox"/> Other   | 0%  | <div><div></div></div> |

#### Community engagement program and monitoring process

[PARTIAL POINTS]

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|                          |     |                        |
|--------------------------|-----|------------------------|
| <input type="radio"/> No | 22% | <div><div></div></div> |
|--------------------------|-----|------------------------|

42.2 POINTS: 0/1.5

Monitoring impact on community

Percentage of Peers

|                           |     |                        |
|---------------------------|-----|------------------------|
| <input type="radio"/> Yes | 11% | <div><div></div></div> |
|---------------------------|-----|------------------------|

|                                     |     |                        |
|-------------------------------------|-----|------------------------|
| <input checked="" type="radio"/> No | 89% | <div><div></div></div> |
|-------------------------------------|-----|------------------------|

|                                      |    |                        |
|--------------------------------------|----|------------------------|
| <input type="radio"/> Not applicable | 0% | <div><div></div></div> |
|--------------------------------------|----|------------------------|