

# GRESB Sample Entity

## Sample Fund Manager



G R E S B  
★ ★ ★ ★ ★ 2016

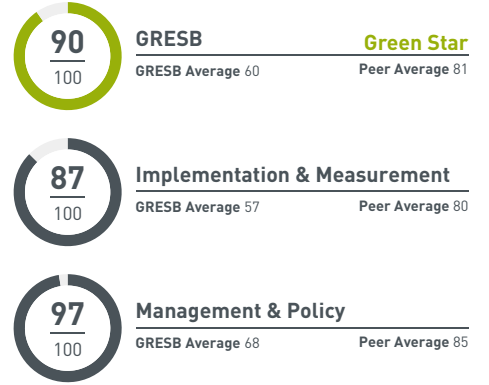
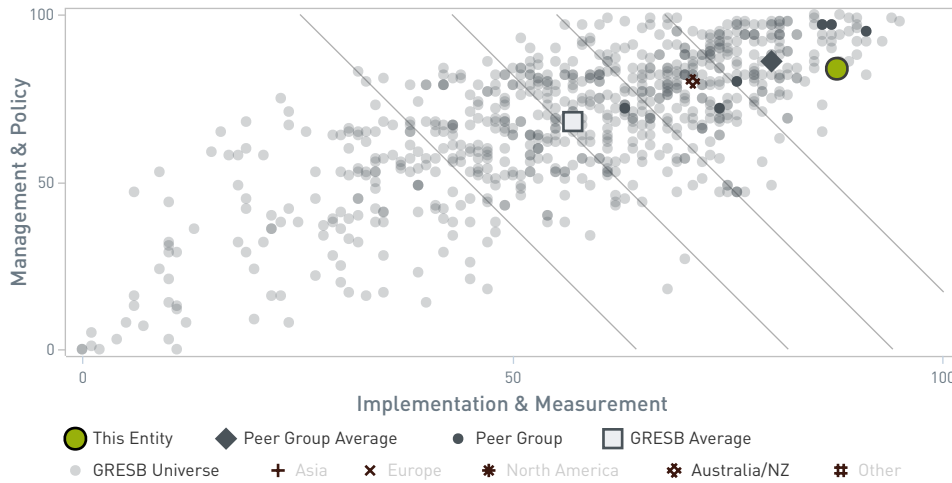
### Participation & GRESB Score



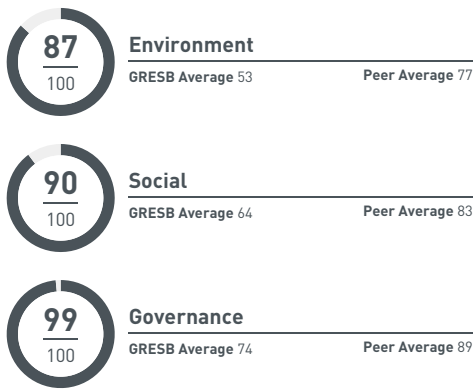
### Peer Comparison



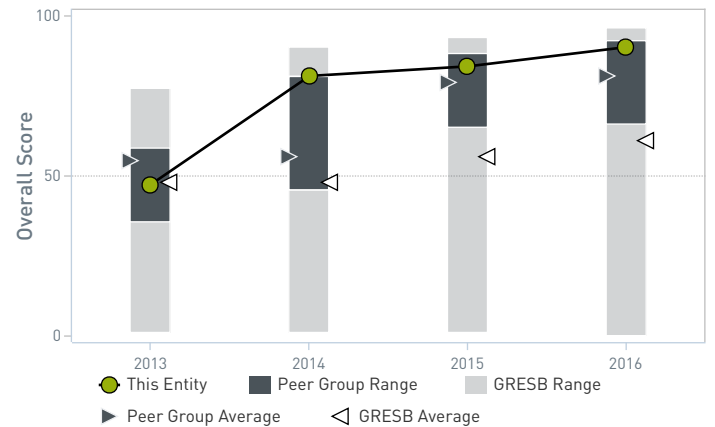
## GRESB Model



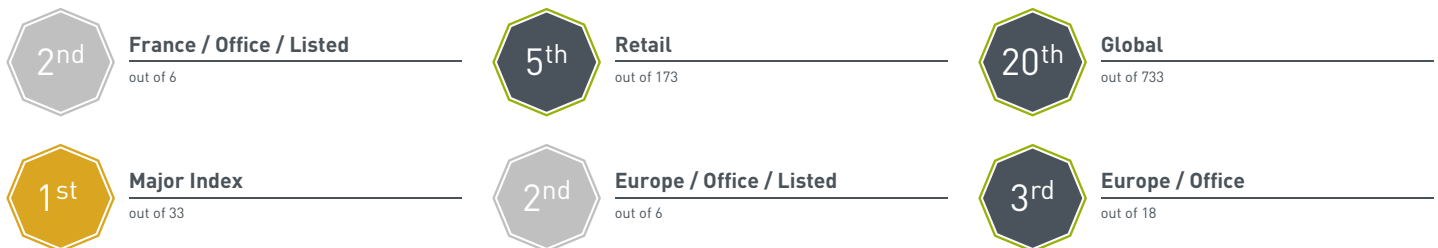
## ESG Breakdown



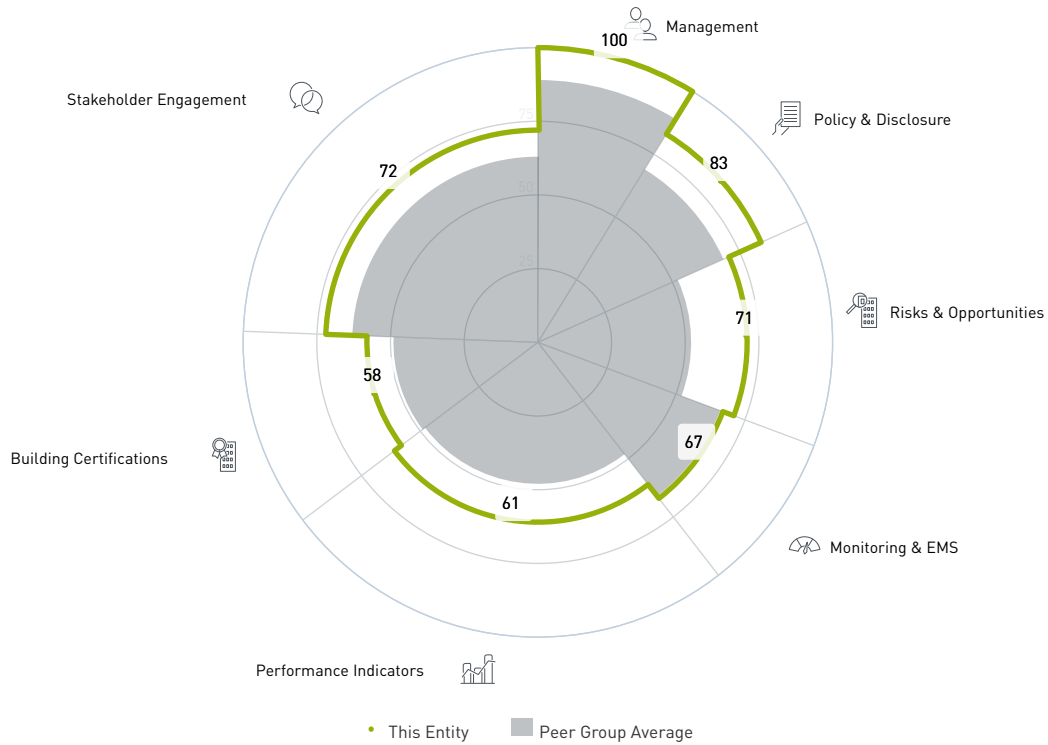
## Trend



## Rankings



# GRESB Aspects



Aspect Weight in GRESB	This Entity	Peer Group		GRESB
<b>Management</b> 8.8%	100  +8	PEER 89  +4 AVERAGE		GRESB 84  +7 AVERAGE
<b>Policy &amp; Disclosure</b> 9.5%	83  +12	PEER 68  +4 AVERAGE		GRESB 71  +5 AVERAGE
<b>Risks &amp; Opportunities</b> 12.4%	71  +8	PEER 52  -4 AVERAGE		GRESB 64  -3 AVERAGE
<b>Monitoring &amp; EMS</b> 8.8%	67  +7	PEER 66  +6 AVERAGE		GRESB 66  +7 AVERAGE
<b>Performance Indicators</b> 25.2%	61  +5	PEER 48  +12 AVERAGE		GRESB 48  +9 AVERAGE
<b>Building Certifications</b> 10.9%	58  +27	PEER 48  +14 AVERAGE		GRESB 44  +10 AVERAGE
<b>Stakeholder Engagement</b> 24.5%	72  +5	PEER 63  +12 AVERAGE		GRESB 64  +7 AVERAGE

# Portfolio Impact



## Impact Reduction Targets

	Type	Long-term target	Baseline year	End year	2015 target	Portfolio coverage
⚡ Energy	Intensity-based	50.0%	2011	2027	5.0%	≥75, ≤100%
☁ GHG	Intensity-based	33.0%	2011	2027	5.0%	≥75, ≤100%
💧 Water	Intensity-based	50.0%	2011	2027	5.0%	≥75, ≤100%
♻️ Waste	Like-for-like	50.0%	2011	2027	5.0%	≥75, ≤100%

## Entity & Peer Group Characteristics

### This Entity

**Benchmark Geography:** Benelux  
**Benchmark Sector:** Diversified  
**Legal Status:** Listed  
**Total GAV:** \$834 Million  
**Activity:** Management

### Peer Group (10 entities)

**Benchmark Geography:** Benelux  
**Benchmark Sector:** Diversified  
**Legal Status:** Listed  
**Average GAV:** \$1.1 Billion



#### Countries

- [40%] Luxembourg
- [30%] France
- [30%] Belgium



#### Peer Group Countries

- [53%] Netherlands
- [28%] Belgium
- [12%] France
- [7%] Luxembourg



#### Sectors

- [100%] Office



#### Peer Group Sectors

- [100%] Office



#### Management Control

- [100%] Managed



#### Peer Group Management Control

- [100%] Managed

## Peer Group Constituents

### Peer Group Constituents

ALJF Investment Properties	Dutch Example Office Fund	RealLife Office Fund
Amsterdam Office Spaces	Middleland Real Estate Fund	Schaffernorth & Jones Office Buildings
CapiBuild	Palau Office Spaces	St Michel Offices
County Land		

## GRESB Validation

### Validated Answers



#### All participant check

[68%] Accepted

[29%] Full points

[4%] Duplicate



#### Validation plus

[88%] Accepted


[12%] Partially accepted

This information has been produced using a data set dated September 6, 2016.

## Third Party Validation

Question	Data Review
7.2 Organization's section in annual report	Externally <b>assured</b> by Firm Y [ACCEPTED]
7.2 Organization's stand-alone sustainability report	Externally <b>assured</b> by Firm Y [ACCEPTED]
25.4 Energy consumption data reported	Externally <b>assured</b> by Company X [ACCEPTED]
26.3 GHG emissions data reported	<b>Not third party validation</b>
27.4 Water consumption data reported	<b>Not applicable</b>
28.2 Waste management data reported	Externally <b>checked</b> Company Z [ACCEPTED]

## Reporting Boundaries

 Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB's assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2016 GRESB Survey. As a result, displayed data may contain inconsistencies which will not appear in a company or fund's actual Report.